

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL DATA**

December 31, 2013

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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COUNTY OF MERCER, STATE OF NEW JERSEY**

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**INTRODUCTORY SECTION - UNAUDITED**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION – UNAUDITED**  
December 31, 2013

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The comprehensive Annual Financial Report for the Township of Lawrence (the “Township”) for the fiscal year ended December 31, 2013, is submitted herewith. New Jersey statutes require the Township to annually issue a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Township. To the best of our knowledge and belief, the enclosed data is accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the Township have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section, and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal, an organizational chart, and a list of the Township’s principal elected and appointed officials. The financial section includes the general purpose financial statements and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors’ report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

**General Description**

The Township is a community of twenty-two square miles located in the center of Mercer County, New Jersey. Princeton and West Windsor Townships bound it on the north. Its southern neighbor is the City of Trenton, the state capital. It is bounded on the east by Hamilton Township and on the west by Ewing and Hopewell Townships.

The Township and its surrounding communities host one of the largest concentrations of diversified research and development activities in the nation. Among the country’s largest corporations that pursue such activities are Educational Testing Service and Bristol-Myers Squibb, both of which are in Lawrence. Smaller corporate and office complexes are concentrated at the various Interstate 95 interchanges within the community.

Three large retail establishments serve township residents, as well as residents of neighboring communities. The Quaker Bridge Mall, a regional enclosed shopping mall anchored by four major department stores, the Mercer Mall and the Lawrence Shopping Center provide retail opportunities within the Township’s borders.

**Governmental Structure**

The Township adopted the council/manager form of government in 1970. The Township Council (the “Council”) is composed of five part-time members elected on a partisan basis and serving the Township for four-year terms. Elections are held every two years, resulting in terms of office which overlap.

The Council elects a Mayor from its members. The Mayor serves a two-year term, presides at all Council meetings and has a voice and vote in the proceedings. The Mayor executes all bonds, notes, contracts and written obligations on behalf of the Township. Powers are limited to those expressly conferred by the charter.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2013

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**Governmental Structure (Continued)**

The Township Manager is the chief executive and administrator of the Township. The Township Manager serves the Council for an indefinite term of office and may be removed by a majority vote of the Council.

**Services**

Education

The Lawrence Township School District (the "District") serves the Township, which is coterminous with the District. In addition to the public schools within the District, Notre Dame High School, Chapin School and The Lawrenceville School are located in the Township. Higher educational opportunities are available at Rider University, located in the Township, and Princeton University, Rutgers, The State University and The College of New Jersey, which are located within a short distance.

Municipal Clerk

The Council appoints the Municipal Clerk, who is responsible for keeping minutes and records of the proceedings of the Council and any Council committees. The Municipal Clerk is statutorily responsible for all elections. The Clerk's Office also issues various permits and licenses. During 2013, two hundred seventy-nine (279) such permits and licenses were issued, of which twenty-four (24) were Alcoholic Beverage Licenses.

Public Safety Department

The Township provides public safety services through a full-time police division and a combination of paid and volunteer firefighters and emergency medical technicians. The police division consists of eighty-one (81) uniformed officers and civilian personnel. During calendar year 2013, the Lawrence Township Police responded to 33,030 calls for service. Overall reported crime in 2013 decreased by 27% from 2012.

Fire service is provided by Lawrenceville Fire Company, Lawrence Road Fire Company and Slackwood Fire Company, which are all volunteer units except for daytime paid apparatus drivers. EMS service is now provided full-time by Township employees.

Department of Community Development

The Department of Community Development is comprised of the Divisions of Planning and Redevelopment, Engineering and Code Enforcement. The role of the Department is to regulate the development, construction and occupancy of property through the application of New Jersey statutes and local ordinances. Land development is regulated by the Township's Land Use Ordinance and approved by the Township Planning and Zoning Boards.

The Division of Planning and Redevelopment services the Planning and Zoning Boards, as well as several other volunteer committees. In addition, housing rehabilitation and the Township's Affordable Housing Program are directed from this division.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2013

---

**Services (Continued)**

The Engineering Division principally serves three functions. The first is the inspection of improvements on development projects, insuring that the work meets the approved project plans. The second activity is the preparation of plans and specifications and project supervision for privately contracted municipal public improvements – primarily roads. The third function is assisting the Department of Public Works with various in-house public improvement projects.

Code Enforcement personnel review the plans and perform site inspections for all construction undertaken within the Township to insure compliance with construction codes. Additionally, the division performs fire inspections on non-residential properties and housing inspections on multi-family units.

Department of Finance

The Department of Finance is responsible for the collection, disbursement and investment of all Township funds and the administration of the Township's self-insurance program. The Township Council appoints a Chief Financial Officer who directs the activities of the department. Through the office of the Tax Assessor, the value of property is assessed for tax purposes. The Tax Collector is accountable for the billing and collecting of both property taxes and sewer service charges. In 2013, the assessor and collector were responsible for assessing and collecting revenue from approximately 11,138 properties.

The Finance Department also oversees the purchase of all goods and services, assists in the preparation of the municipal budget and provides for an annual audit of all Township financial records.

The Township is self-insured, with appropriate stop loss coverage, for general liability, worker's compensation, auto liability and law liability. Effective January 1, 2013, Lawrence Township joined the Garden State Municipal Joint Insurance Fund for identical coverage.

Debt management also falls within the purview of the Department of Finance. The New Jersey Bond Law authorizes bonded indebtedness for municipalities. The amount of indebtedness is limited by statute and is not to exceed three and one-half percent of the average of the equalized assessed valuation of the prior three years. At December 31, 2013, the percentage of debt to the average equalized assessed value for Lawrence Township was .625%. Debt issuers are rated based on creditworthiness. The Township of Lawrence enjoys a "Moody's" debt rating of "Aa3."

Department of Health

The Department of Health inspects all food establishments and enforces the state and local health codes. The core activities of the Health Department are health promotion programs, environmental health inspections, communicable disease control and infant, child and adult health services, including immunizations. In 2013, the department conducted 1,744 health inspections and administered 665 immunizations. Other services that were provided during 2013 included vision, hearing and speech screening, blood pressure screenings, bloodborne pathogen training for employees and a health education program for senior citizens.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2013

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**Services (Continued)**

Department of Public Works

The Department of Public Works is responsible for the maintenance of all municipal property, including parks, municipal buildings and Township roads. Trash removal and recycling are provided through contract services.

The Township, along with Princeton Borough and Princeton Township, funds and operates the Joseph H. Maher Jr. Ecological Center, a leaf and brush composting facility on Princeton Pike in Lawrence. Leaves and brush are collected and turned into mulch and wood chips which are used in public parks and on municipal grounds. These products also are made available to residents of the three communities at no cost and to non-residents or businesses for a fee.

Roadway maintenance is provided by the Public Works Department for roadway resurfacing and through private contractors for complete roadway reconstruction. On average, the department resurfaces approximately 40,000 square yards of roadway annually.

Recreation Department

The Department of Recreation plans and coordinates recreational activities for all age groups and interest levels. Programming is year-round and includes activities such as aquatic instruction, summer enrichment, seasonal sports and after-school programs. The department also arranges community activities, including the Memorial Day Parade, Fourth of July fireworks, Community Day, Kids Triathlon, Veterans Day Observances, and an annual holiday tree-lighting ceremony. In 2013, there were 2,458 registrations for youth programs and 454 registrations for adult activities.

Within the Recreation Department is the Office on Aging, which is responsible for providing various recreational programs to the senior citizens of the community. The Lawrence Township Senior Citizen Center offers senior residents an opportunity to gather for special programs, bingo, social interaction and a daily hot lunch program. The center also hosts the activities of forty (40) senior citizen clubs.

Municipal Court

The Township operates its own Municipal Court with a full-time staff and part-time municipal court judge. By state law, the Council appoints the Municipal Court Judge to a term of three years. During 2013, the Municipal Court had a caseload of 14,413 traffic violations. In addition, 2,139 criminal cases were filed, and 2,487 were disposed of. The Court generated \$1,853,184.20 in revenue, with the Township retaining \$945,882.95 (\$467,320.45 court/\$478,562.50 red-light).

Utilities

Water services are provided and billed directly to the property owner by the City of Trenton Water Utility, the Aqua Water Company and the New Jersey American Water Company.

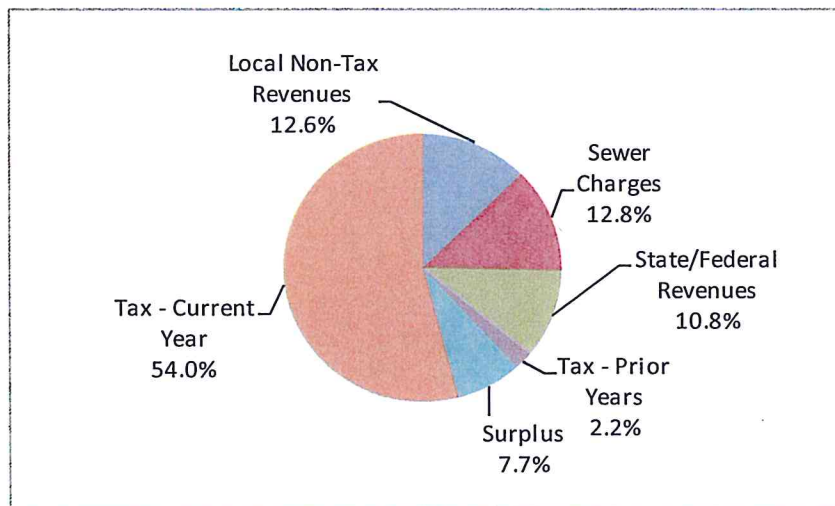
The Ewing-Lawrence Sewerage Authority ("ELSA") provides for the collection, treatment and disposal of sanitary sewage. The Township is billed for its proportionate share of ELSA's cost of operations and, in turn, recovers those costs by charging system users for the service.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2013 MUNICIPAL BUDGET REVENUES**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
2013 MUNICIPAL BUDGET REVENUES**

1. Local Non-Tax Revenues	\$ 5,463,787.00
2. Sewer Charges	5,553,000.00
3. State/Federal Revenues	4,689,471.62
4. Tax - Prior Years	946,000.00
5. Surplus	3,350,000.00
6. Tax - Current Year	23,501,680.86
<b>Total</b>	<b><u>\$ 43,503,939.48</u></b>

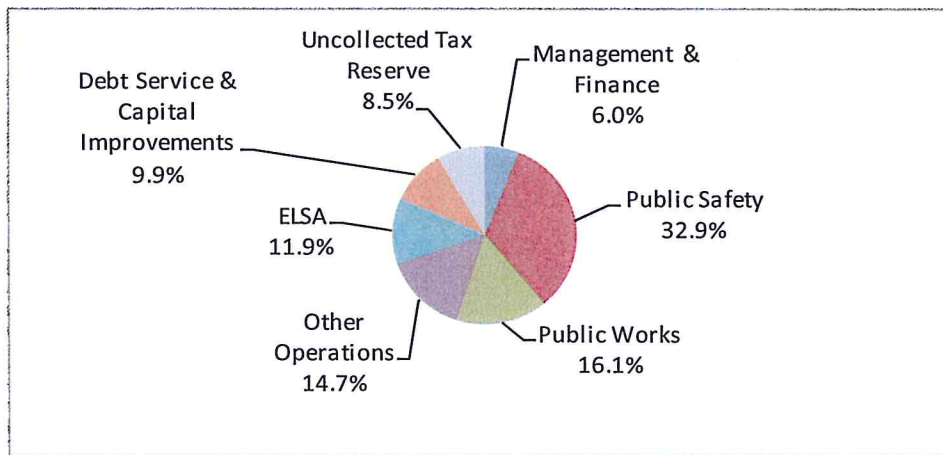


**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2013 MUNICIPAL BUDGET EXPENDITURES**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
2013 MUNICIPAL BUDGET EXPENDITURES**

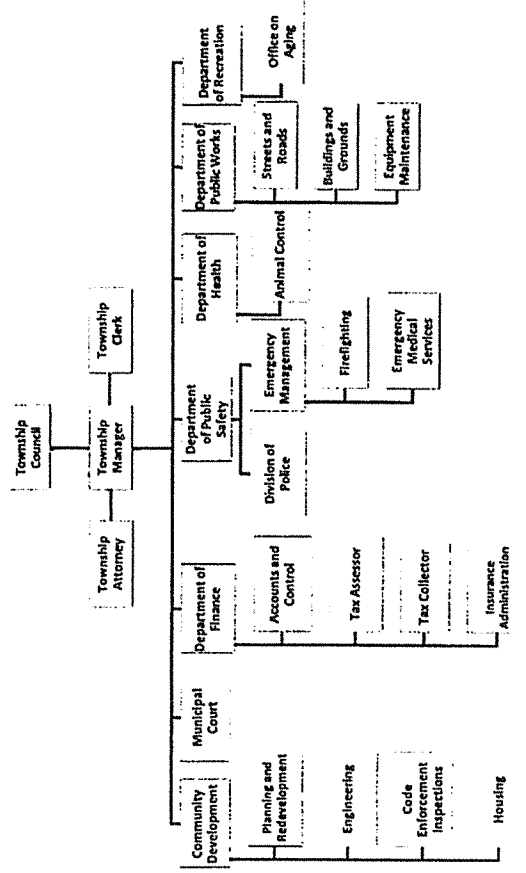
1. Management & Finance	\$ 2,615,574.10
2. Public Safety	14,313,614.11
3. Public Works	6,983,968.99
4. Other Operations	6,392,745.42
5. ELSA	5,190,700.00
6. Debt Service & Capital Improvements	4,322,453.00
7. Uncollected Tax Reserve	3,684,883.86
<b>Total</b>	<b><u>\$ 43,503,939.48</u></b>



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

INTRODUCTORY SECTION - UNAUDITED

TOWNSHIP OF LAWRENCE



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2012-2013 MUNICIPAL BUDGET REVENUES**

	2012		2013		Difference
	Budgeted	Actual	Budgeted	Actual	
Locally Generated (1)	\$ 3,917,903.39	\$ 5,375,110.38	\$ 4,233,436.00	\$ 4,802,847.54	\$ 569,411.54
Municipal Court	539,000.00	477,714.99	477,000.00	467,320.45	(9,679.55)
Payment in Lieu of Taxes (2)	255,000.00	364,395.36	265,351.00	363,345.24	97,994.24
Interest on Investments/Delinquent Taxes (3)	350,000.00	398,565.02	343,000.00	466,825.22	123,825.22
Sewer Service Charge	5,720,000.00	5,553,467.63	5,553,000.00	5,790,213.71	237,213.71
Energy Receipts Tax	3,823,488.00	3,823,488.00	3,976,814.00	3,976,814.00	
Other State & Federal Revenues (4)	1,524,976.50	1,524,976.50	371,331.88	698,425.93	760,212.23
Property Tax Prior Years	940,000.00	1,432,354.38	946,000.00	1,706,212.23	
Surplus Utilized	4,440,000.00	4,440,000.00	3,350,000.00	3,350,000.00	
Property Tax Current Year	22,518,589.80	23,453,642.19	23,501,680.86	24,428,316.74	926,635.88
Grants after Budget Adopted (5)	370,565.86	370,565.86	486,325.74	486,325.74	
<b>TOTAL REVENUES</b>	<b>\$ 44,399,523.55</b>	<b>\$ 47,214,280.31</b>	<b>\$ 43,503,939.48</b>	<b>\$ 46,536,646.80</b>	<b>\$ 2,705,613.27</b>

(1) Alcoholic Beverage Licenses, Other Licenses, Fees and Permits, Recreation Program Fees, CATV Franchise Fees, Uniform Construction Code Fees, Ambulance Service Fees, Red Light Camera Fees, Uniform Fire Safety Act, Hotel Tax, Quakerbridge Mall Police, Capital Surplus, Premium on Note Sale, Reserve for Sale of Municipal Assets, Lawrenceville School Contribution, Rider University Donation, Reserve for Sidewalks, Bulk Trash Collection Fee

(2) Payments in Lieu - Non-Profit Housing and Tax Exempt Property Contributions

(3) Investment Interest and Interest, Costs, and Penalties on Delinquent Taxes

(4) Garden State Trust Fund, Federal Emergency Management Assistance - Hurricane Sandy, Clean Communities Program, Drunk Driving Enforcement Fund, Municipal Alliance on Alcoholism and Drug Abuse, Recycling Tonnage, Safe and Secure Communities Program, NJ Body Armor

(5) Alcohol Education and Rehabilitation, Clean Communities Program, Hepatitis B Immunizations, NJ Division of Highway Traffic Safety, Safe Corridors, BMS Safety Town, Morris Hall Safety Town, Mercer County Grant - First Aid Squad, Lawrence Township Affordable Unit rehab, Lawrence Township Affordable Control Extension, Lawrence Township Education Association

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2011-2013 MUNICIPAL BUDGET - EXPENDITURES**

Expenditure Category	2011	2012	2013
1. Administrative & Executive (1)	\$ 1,574,033.60	\$ 1,782,626.56	\$ 1,892,344.34
2. Financial Administration (2)	1,333,710.27	1,461,106.45	1,876,529.22
2a. Revaluation		800,000.00	
3. Public Safety:			
Police	11,724,445.00	11,815,243.54	11,523,853.66
Non-Police (3)	2,453,991.00	2,817,470.49	2,618,434.92
4. Public Works:			
Operations	3,008,067.68	2,868,940.96	2,829,211.41
Trash Collection/Landfill	2,849,000.00	2,917,300.00	2,823,000.00
5. Recreation and Community Programs (4)	928,322.16	858,954.37	840,590.02
6. Health	592,459.44	620,875.44	619,538.85
7. Community Development	2,187,978.78	2,512,688.43	2,587,554.57
8. Boards & Committees	137,900.00	110,300.00	149,600.00
9. Utilities	1,534,000.00	1,640,178.96	1,552,200.00
10. Municipal Court	489,238.00	463,459.00	440,898.00
11. ELSA	4,565,700.00	5,240,700.00	5,190,700.00
12. Capital Improvement Fund	100,000.00	125,000.00	125,000.00
13. Debt Service	3,952,570.00	4,094,841.07	4,037,453.00
14. Reserve for Uncollected Taxes	4,234,958.58	3,593,531.01	3,684,883.86
15. Public & Private Revenues Offset with Appropriations	210,086.14	1,371,320.50	225,821.88
16. Grants after Adoption	1,016,790.46	370,565.86	486,325.74
	<u>\$ 42,893,251.11</u>	<u>\$ 45,465,102.65</u>	<u>\$ 43,503,939.48</u>

(1) Governing Body, Township Clerk, Manager's Office, Legal Services, Accumulated Absences, Buildings and Grounds, Public Defender, Housing

(2) Accounts and Control, Auditor, Collection and Assessment of Taxes

(3) Emergency Management, Fire Salaries, Fire Service Program, Contributions to Fire Companies and Rescue Squad, Emergency Medical Services, Fire Hydrant Services, Ambulance Services Red Light Camera Program

(4) Senior Citizens Center, Community Action Program, Municipal Alliance

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION - UNAUDITED

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**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**ELECTED OFFICIALS**

James S. Kownacki, Mayor  
Cathleen Lewis, Councilwoman  
Dr. David Maffei, Councilman  
Michael S. Powers, Councilman  
Stephen Brame, Councilman

**MUNICIPAL OFFICIALS**

Richard S. Krawczun, Township Manager/Chief Financial Officer  
Kathleen S. Norcia, Township Clerk  
David Roskos, Township Attorney  
Daniel A. Posluszny, Police Chief  
Gregory Whitehead, Director of Public Works  
Nicole Finacchio, Court Director  
Kevin Nerwinski, Municipal Court Judge  
Carol A. Chamberlain, Health Officer  
Steven J. Groeger, Recreation Superintendent  
Susan Mcloskey, Tax Collector  
Geoffrey D. Acolia, Tax Assessor  
Peter Kiriakatis, Comptroller

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION - UNAUDITED

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**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CONSULTANTS AND ADVISORS**

**Auditors**

Mercadien, P.C., Certified Public Accountants  
P.O. Box 7648  
Princeton, NJ 08543-7648

**Attorney**

David Roskos  
Eckert, Seamans, Cherin, & Mellott  
50 West State Street  
P.O. Box 1298  
Trenton, NJ 08607-1298

**Bond Counsel**

McManimon & Scotland  
One Riverfront Plaza  
Newark, NJ 07102

**Consulting Planner**

Clarke Caton Hintz  
400 Station Place  
West Trenton, NJ 08628



## **INDEPENDENT AUDITORS' REPORTS**

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council Members of  
The Township of Lawrence

### Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the Township of Lawrence, County of Mercer, State of New Jersey (the “Township”), which comprise the combined statement of assets, liabilities, reserves and fund balance of all fund types and account group and statement of revenues, expenditures and changes in fund balance as of and for the year ended December 31, 2013, and the related notes to financial statements, which collectively comprise the Township’s basic financial statements as listed in the table of contents.

### Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions as described in Note A. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the

- AN INDEPENDENTLY OWNED MEMBER,  
MCGADREY ALLIANCE
- AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF  
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## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **Auditors' Responsibility (Continued)**

appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, these financial statements are prepared on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2013, or the changes in financial position thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined statement of assets, liabilities, reserves and fund balance – all fund types and account group of the Township, as of December 31, 2013, and the statement of revenues, expenditures and changes in fund balance of current fund for the year then ended in accordance with the basis of financial reporting provisions set forth by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note A.

### **Report on Summarized Comparative Information**

We have previously audited the Township's 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 26, 2013, in accordance with the financial reporting provisions described in Note A. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Report on Supplementary and Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements taken as a whole that collectively comprise the Township's financial statements. The supplemental schedules as listed in the table of contents for the year ended December 31, 2013, are presented as additional analytical data for purpose of complying with the requirements set forth by the Division of Local Government Services Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

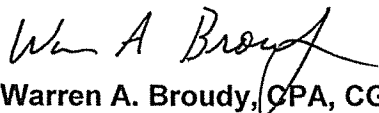
### Report on Supplementary and Other Information (Continued)

Such information is the responsibility of management and was derived from and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

The introductory section and supplementary information as listed in the table of contents has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### Other Reporting by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2014, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



**Warren A. Broudy, CPA, CGFM, PSA, CGMA**  
**Registered Municipal Accountant**  
**License No. 554**

**MERCADIEN, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

June 25, 2014

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Council Members of  
the Township of Lawrence

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, of the Township of Lawrence (the "Township"), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements, and have issued our report thereon dated June 25, 2014, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to differences between those principles and accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS (CONTINUED)**

**Internal Control Over Financial Reporting (Continued)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Warren A. Broudy, CPA, CGFM, PSA, CGMA  
Registered Municipal Accountant  
License No. 554**

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

June 25, 2014

## **BASIC FINANCIAL STATEMENTS**

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –  
REGULATORY BASIS  
December 31, 2013  
(With comparative totals for 2012)

	Current & Grant Funds		General Capital Fund		Trust Funds (1)		Fixed Asset Account Group		Totals			
									2013	2012		
ASSETS												
Cash and Cash Equivalents	\$	11,772,682.24	\$	8,404,808.52	\$	7,822,465.75	\$	-	\$	27,999,956.51	\$	24,746,338.32
Due from State of New Jersey per Chapter 73, P.L. 1976		60,621.26							60,621.26		57,256.61	
Federal and State Grants Receivable		522,798.62		1,678,271.89					2,201,070.51		2,640,698.08	
Receivables and Other Assets												
Loan Proceeds Receivable				4,905.00					4,905.00		4,905.00	
Delinquent Property Taxes		1,935,672.73							1,935,672.73		2,148,677.43	
Delinquent Sewer Charges Receivable		472,985.95							472,985.95		473,114.23	
Revenue Accounts Receivable		80,686.06							80,686.06		65,118.50	
Tax Title Liens Receivable		1,625,995.31							1,625,995.31		1,543,262.26	
Sewer Liens Receivable		9,001.75							9,001.75		8,313.97	
Property Acquired for Taxes at Assessed Valuation		168,410.00							168,410.00		193,410.00	
Receivables and other assets						108,099.82			108,099.82		258,334.50	
Deferred Charges		640,000.00		32,079,763.18					32,719,763.18		34,839,997.00	
Fixed Assets								85,827,410.00		85,827,410.00		82,077,364.00
	\$	17,288,853.92	\$	42,167,748.59	\$	7,930,565.57	\$	85,827,410.00	\$	153,214,578.08	\$	149,056,789.90

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –  
REGULATORY BASIS (CONTINUED)

December 31, 2013

(With comparative totals for 2012)

	Current & Grant Funds	General Capital Fund	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2013	2012
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>						
Tax/Sewer Fee Overpayments	\$ 637,972.02	\$ -	\$ -	\$ -	\$ 637,972.02	\$ 1,037,633.79
Appropriation Reserves	1,841,549.58	-	-	-	1,841,549.58	1,463,465.91
Prepaid Taxes/Sewer Fees	509,927.70	-	-	-	509,927.70	519,348.28
Federal and State Grants						
Appropriated Reserves	1,945,796.88				1,945,796.88	1,778,771.42
Unappropriated Reserves	72,429.62				72,429.62	138,718.88
Reserve for Encumbrances	364,063.48				364,063.48	570,266.01
Other Liabilities and Reserves						
Due to State of New Jersey	38,458.84				38,458.84	17,791.84
Due to County for Added Taxes	68,626.08				68,626.08	61,487.88
Reserve for Debt Service		493,465.25			493,465.25	409,653.25
Capital Improvement Fund		79,799.05			79,799.05	64,799.05
Other Reserves	1,015,459.77	3,329,534.41	7,791,520.35		12,136,514.53	12,615,648.54
Special Emergency Note Payable	640,000.00				640,000.00	800,000.00
Improvement Authorizations		9,595,316.48			9,595,316.48	10,036,574.42
Reserve for Encumbrances	581,899.93	1,853,317.77			2,435,217.70	2,149,004.39
Bond Anticipation Notes		9,895,000.00			9,895,000.00	6,202,000.00
Serial Bonds		16,055,000.00			16,055,000.00	19,080,000.00
NJ Infrastructure Loan Payable		254,161.28			254,161.28	318,624.27
Green Trust Loan Payable		481,210.28			481,210.28	584,981.11
Reserve for Receivables	4,292,751.80				4,292,751.80	4,431,896.39
Accounts Payable	226,038.59				226,038.59	242,171.90
Other Payables			139,045.22		139,045.22	58,015.42
Investment in Fixed Assets				85,827,410.00	85,827,410.00	82,077,364.00
Fund Balance	\$ 5,053,879.63	\$ 130,944.07			\$ 5,184,823.70	\$ 4,398,573.15
	\$ 17,288,853.92	\$ 42,167,748.59	\$ 7,930,565.57	\$ 85,827,410.00	\$ 153,214,578.08	\$ 149,056,789.90

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
CURRENT FUND – REGULATORY BASIS  
Year Ended December 31, 2013**

<b>Revenues</b>	
Fund Balance Anticipated	\$ 3,350,000.00
Miscellaneous Revenues	8,178,138.07
State Aid w/o Offsetting Appropriations	3,976,814.00
Special Items with Offsetting Appropriations	2,250,040.32
Special Items with Consent of the Director	2,647,125.44
Delinquent Taxes	1,706,212.23
Amount to be Raised by Taxes for Support of Municipal Budget	<u>24,428,316.74</u>
Total Revenues	46,536,646.80
Other Credits to Income	<u>93,912,867.52</u>
Total Revenues	<u>140,449,514.32</u>
<b>Expenditures</b>	
Budget and Emergency Appropriations	
Appropriations within "CAP" Operations	
Salaries and Wages	13,593,530.00
Other Expenses	11,625,165.00
Deferred Charges and Statutory Expenditures - Municipal	
Appropriations Excluded From "CAP" Operations	3,498,398.00
Salaries and Wages	336,313.96
Other Expenses	6,581,195.66
Municipal Debt Service	4,037,453.00
Reserve for Uncollected Taxes	3,684,883.86
Capital Improvements	<u>125,000.00</u>
Total Expenditures	43,481,939.48
Other Expenses and Charges to Income	<u>92,753,274.30</u>
Total Expenditures	<u>136,235,213.78</u>
Statutory Excess to Fund Balance	4,214,300.54
Fund Balance, January 1, 2013	<u>4,189,579.09</u>
	8,403,879.63
Decreased by Utilization in 2013 Budget	<u>3,350,000.00</u>
Fund Balance, December 31, 2013	<u><u>\$ 5,053,879.63</u></u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL – CURRENT FUND – REGULATORY BASIS  
Year Ended December 31, 2013**

	Budget as Modified	Actual	Variance
<b>Revenues</b>			
Fund Balance Anticipated	\$ 3,350,000.00	\$ 3,350,000.00	\$ -
Miscellaneous Revenues	7,594,483.00	8,178,138.07	583,655.07
State Aid w/o Offsetting Appropriations	3,982,565.00	3,976,814.00	(5,751.00)
Special Items with Offsetting Appropriations	1,901,906.62	2,250,040.32	348,133.70
Special Items with Consent of the Director	2,227,304.00	2,647,125.44	419,821.44
Delinquent Taxes	946,000.00	1,706,212.23	760,212.23
Amount to be Raised by Taxes for Support of Municipal Budget	23,501,680.86	24,428,316.74	926,635.88
Total Budget Revenues	43,503,939.48	46,536,646.80	3,032,707.32
Other Credits to Income	-	93,912,867.52	93,912,867.52
<b>Total Revenues</b>	<b>43,503,939.48</b>	<b>140,449,514.32</b>	<b>96,945,574.84</b>
<b>Expenditures</b>			
Budget and Emergency Appropriations			
Appropriations within "CAP" Operations			
Salaries and Wages	13,599,530.00	13,593,530.00	(6,000.00)
Other Expenses	11,641,165.00	11,625,165.00	(16,000.00)
Deferred Charges and Statutory Expenditures - Municipal	3,498,398.00	3,498,398.00	
Appropriations Excluded From "CAP" Operations			
Salaries and Wages	336,313.96	336,313.96	
Other Expenses	6,581,195.66	6,581,195.66	
Municipal Debt Service	4,037,453.00	4,037,453.00	
Reserve for Uncollected Taxes	3,684,883.86	3,684,883.86	
Capital Improvements	125,000.00	125,000.00	
Total Budget Expenditures	43,503,939.48	43,481,939.48	(22,000.00)
Other Expenses and Charges to Income	-	92,753,274.30	92,753,274.30
<b>Total Expenditures</b>	<b>43,503,939.48</b>	<b>136,235,213.78</b>	<b>92,731,274.30</b>
Statutory Excess to Fund Balance	\$ -	4,214,300.54	\$ 4,214,300.54
Fund Balance, January 1, 2013		4,189,579.09	
		8,403,879.63	
Decreased by Utilization in 2013 Budget		3,350,000.00	
Fund Balance, December 31, 2013		<u>\$ 5,053,879.63</u>	

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The financial statements of the Township of Lawrence (the "Township") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by N.J.S. 40A:5-5. However, the operations of the Board of Education and volunteer fire companies are not included in the Township's financial statements.

**Description of Funds**

The accounting policies of the Township conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township accounts for its financial transactions through the following separate funds:

Current Fund – The Current Fund is used for resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Other Trust Fund – The Other Trust Fund is used for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A:4-39.

General Capital Fund – The General Capital Fund is used for the receipt and disbursement of funds for the acquisition of general capital facilities, including federal and state grants in aid of construction, other than those acquired in the Current Fund, including the status of bonds and notes authorized for said purposes.

Animal Control Fund – receipt and disbursement of funds related to animal control, primarily dogs and cats.

Housing and Community Development Fund – receipt and disbursement of funds related to affordable housing in the Township.

Self-Insurance Fund – receipt and disbursement of funds related to various types of insurance covered by the Township.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation at the time such property was acquired. The balance of foreclosed property is fully reserved.

Interfund Receivables and Payables - Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

---

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Description of Funds (Continued)**

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as an expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

Self-Insurance Reserves - Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period during which budgetary expenditures are recorded. Other earnings are credited to reserves when received in cash. Generally accepted accounting principles require that liabilities for incurred claims be recorded as determined actuarially.

Sale of Municipal Assets - Cash proceeds from the sale of Township-owned property may be realized as revenue or reserved until utilized as an item of revenue in a subsequent year budget. Reserved proceeds are recorded as a cash liability in the Current Fund. Generally accepted accounting principles require that revenue be recognized in the period that the sale is made.

General Fixed Assets - In accordance with New Jersey Administrative Code 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Lawrence is required to have and maintain a fixed asset and reporting system for non-expendable personal property with an acquisition cost of \$5,000 or more per unit and a useful life of more than one year.

Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant amount of items were valued at their estimated or replacement cost, since the original cost was not available. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

It is the policy of the Township not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

---

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Description of Funds (Continued)**

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under generally accepted accounting principles.

**Basis of Accounting**

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows:

Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the Township budget. Receivables for property taxes and sewer charges are recorded with offsetting reserves on the balance sheet of the Township's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the Township are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Cash equivalents are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of, or guaranteed by, the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31, 2012, are reported as a cash liability in the financial statements and constitute part of the Township's statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis. Expenditures for compensated absences are recorded in the accounting period in which the payments are made to the dedicated trust fund established for this purpose. Generally accepted accounting principles require that expenditures be recorded in an amount that would normally be liquidated with available financial resources.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

---

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting (Continued)**

The Governmental Accounting Standard Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with generally accepted accounting principles ("GAAP"). This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the Township. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statement required by GAAP.

**Other Post Employment Benefits ("OPEB") Other than Pensions**

On July 1, 2007, the Township implemented GASB Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the Township participates in a multiple-employer cost-sharing plan (Public Employees' Retirement System ("PERS")), the Township's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The Township records OPEB expense based on billings from the state PERS. Required financial statement disclosure requirements are included in Note L of these audited financial statements.

**Rounding**

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents and investments include amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other state statutes permit investments in obligations issued by local authorities and other state agencies.

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

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**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include state or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured.

The market value of the collateral must equal five percent of the average daily balance of public funds; and, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of December 31, 2013, the Township's bank balances of \$29,525,935.89 were exposed to custodial credit risk as follows:

	<u>Bank Balance</u>
Insured and Collateralized	\$ 750,000.00
Uninsured and Collateralized	27,747,307.19
Uninsured and Uncollateralized	<u>1,028,628.70</u>
Total	<u>\$ 29,525,935.89</u>

**Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Township's deposits may not be returned or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation ("FDIC"). The Township Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the Township has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and the New Jersey Cash Management Fund are excluded from this requirement. None of the investments held by the Township are exposed to concentration of credit risk.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

**Deposits (Continued)**

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the Township does not have an investment policy regarding Credit Risk, however, the Township had no investments that were subject to credit risks as of December 31, 2013. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Township has a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**C. LONG-TERM DEBT**

**Summary of Municipal Debt**

	December 31,		
	2013	2012	2011
Summary of Municipal Debt Issued			
General obligation bonds	\$ 16,055,000.00	\$ 19,080,000.00	\$ 22,000,000.00
Bond anticipation notes	9,895,000.00	6,202,000.00	5,815,000.00
New Jersey Environmental Infrastructure Trust loans			
NJFIT Trust Loan, issued 11/5/98 at 4-4.5% interest	153,415.00	188,415.00	223,413.00
State of NJ Fund Loan, issued 11/5/98 at 0% interest	100,746.28	130,209.27	160,692.00
NJDEP Green Trust loans			
Tiffany Woods, issued 5/9/95 at 2.0% interest	28,450.39	46,950.93	65,086.00
Drexel Woods, issued 10/5/98 at 2.0% interest	452,759.89	538,030.18	621,619.00
Total Issued	<u>26,685,371.56</u>	<u>26,185,605.38</u>	<u>28,885,810.00</u>
General Bonds and Notes Authorized but not Issued	<u>5,394,391.62</u>	<u>7,584,391.62</u>	<u>6,264,188.00</u>
Net Bonds and Notes Issued and Authorized but not Issued	<u>\$ 32,079,763.18</u>	<u>\$ 33,769,997.00</u>	<u>\$ 35,149,998.00</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicates a statutory net debt of 0.625%:

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**C. LONG-TERM DEBT (CONTINUED)**

**Summary of Municipal Debt (Continued)**

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 34,603,000.00	\$ 34,603,000.00	\$ -
Other Bonds and Notes	32,079,763.18	947,393.91	31,132,369.27
	<u>\$ 66,682,763.18</u>	<u>\$ 35,550,393.91</u>	<u>\$ 31,132,369.27</u>

**Borrowing Power under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of equalized valuation basis (municipal)	\$ 174,401,754.64
Net debt	<u>31,132,369.20</u>
Remaining borrowing power	<u>\$ 143,269,385.44</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

Net debt of \$31,132,369.20 divided by average equalized valuation basis per N.J.S.A. 40A:2-2 as amended of \$4,982,907,275.00 equals 0.625%. A revised Annual Debt Statement should be filed by the Chief Financial Officer.

The following is a schedule of annual debt service for principal and interest on general bonded debt (excluding bond anticipation notes), infrastructure trust loans and green trust loans issued and outstanding to maturity:

Year	Principal	Interest	Total
2014	\$ 2,924,301.42	\$ 634,047.55	\$ 3,558,348.97
2015	2,703,969.54	331,694.84	3,035,664.38
2016	2,615,011.44	271,290.53	2,886,301.97
2017	2,577,897.72	211,196.16	2,789,093.88
2018	2,514,191.44	150,140.21	2,664,331.65
2019-2021	3,455,000.00	164,325.00	3,619,325.00
	<u>\$ 16,790,371.56</u>	<u>\$ 1,762,694.29</u>	<u>\$ 18,553,065.85</u>

**Green Trust Program Loans**

The Township has contracted with the State of New Jersey, Department of Environmental Protection for Green Trust Program Loans to fund a portion of the costs incurred in the construction of Village Park, Tiffany Woods and Drexel Woods.

**New Jersey Environmental Infrastructure Trust Loan**

The Township has contracted with the State of New Jersey, Department of Transportation to fund a portion of the costs incurred in various eligible projects.

**D. BOND ANTICIPATION NOTES**

The Township issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid not later than the tenth anniversary of the original note. The State of New Jersey also prescribes that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At December 31, 2013, the Township had bond anticipation notes totaling \$9,895,000.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**E. BALANCE APPROPRIATED - CURRENT FUND**

Current fund balances were appropriated and included as anticipated revenue in the succeeding year's budget for the past five years as follows:

Year	Balance	Utilized in Budget of Succeeding Year
December 31, 2013	\$ 5,053,879.63	\$ 3,450,000.00
December 31, 2012	4,189,579.09	3,350,000.00
December 31, 2011	5,020,586.99	4,440,000.00
December 31, 2010	6,985,436.40	5,370,000.00
December 31, 2009	8,242,215.00	5,870,000.00
December 31, 2008	9,366,408.00	6,150,000.00

**F. PROPERTY TAXES**

**Assessment of Tax**

New Jersey statutes require that taxable valuation of real property be prepared by the Township Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Township, the Lawrence Township School District and Mercer County, the tax rate is struck by the board based on the certified amounts in each of the taxing districts. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Township Tax Collector on or before May 13.

**Collection of Tax**

Pursuant to statute, taxes for municipalities operating under the calendar fiscal year shall be payable as follows: the first installment on February 1, the second installment on May 1, the third installment on August 1, and the fourth installment on November 1, after which dates, if unpaid, a ten-day grace period is given, after which taxes shall become delinquent and remain delinquent until such time as all unpaid taxes, including taxes and other liens subsequently due and unpaid together with interest thereon, have been fully paid and satisfied. The tax bills are prepared and mailed by the Collector of Taxes of the Township annually in July.

The tax bills for each of the first two installments are based upon one-quarter of the total tax levied against the respective properties for the preceding year. The amount of the tax bill for third and fourth installments is the full tax as levied for the current year, less the amount charged as the first and second installments with the amount divided equally between the last two installments.

Taxes become delinquent if not paid on the installment dates or within the ten-day grace period and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes are delinquent 60 days before the date of the tax sale of the succeeding year, the delinquent amount is subject to "Tax Sale," which places a tax lien on the property allowing the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish a tax lien on real estate as of January 1 of the current tax year even though the amount due is not known.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**G. PENSION AND RETIREMENT PLANS**

Employees who are eligible for a pension plan are enrolled in one of three pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System ("PERS"), (2) the Police and Firemen's' Retirement System ("PFRS"), and (3) the Defined Contribution Retirement Plan ("DCRP"). The division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The Township's share of pension costs for the plans amounted to \$2,471,093.07 and \$2,346,048.28 for the years ended December 31, 2013 and 2012, respectively.

In 2001, voters approved a Length-of-Service Awards Program ("LOSAP") for volunteer fire and first aid personnel who meet certain eligibility requirements. The Township's contribution to LOSAP in 2013 amounted to \$1,700.00.

**H. SELF-INSURANCE FUND**

Effective January 1, 1999, the Township maintains a self-insurance plan for worker's compensation insurance, legal liability, general liability, automobile liability and garage liability which is administered by an outside claims service bureau. Effective January 1, 2013, the Township joined the Garden State Municipal Joint Insurance fund for the procuring of coverage.

The following information was obtained from the claims service bureau:

	Estimated Reserve Requirements for Open Cases	
	December 31, 2013	December 31, 2012
Worker's Compensation	\$ 108,969.60	\$ 327,631.37
General Liability	32,717.59	18,317.54
Police Professional	35,500.00	30,000.00
Auto Liability	73,229.29	73,229.29
Total Estimated Reserve Requirement	<u>\$ 250,416.48</u>	<u>\$ 449,178.20</u>
Cash Reserves*	<u>\$ 1,941,599.21</u>	<u>\$ 2,346,842.84</u>

\* Includes amounts charged to operating budgets and due to the Self-Insurance Fund.

The Township also maintains specific and aggregate excess insurance coverage to limit its self-insured risk retention.

**I. PENDING LITIGATION**

The Township is a defendant in various matters under litigation. In the opinion of the Township's management, these matters will not have a material adverse effect on the financial position of the Township in the event of unfavorable or adverse outcomes.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**J. UNUSED SICK LEAVE AND VACATION BENEFITS**

The Township has permitted employees to accrue sick leave pay which may be taken as time off or paid at a later date. Non-union employees are entitled to a lump sum payment equal to 50% of unused accumulated sick leave at current rates, subject to a cap of \$15,000. Union employees receive a similar payment, subject to a cap of \$15,000. Union employees, not including police, hired after January 1, 2010, are subject to a cap of \$10,000. Fraternal Order of Police is subject to a cap of \$22,000, except for officers hired after January 1, 2013, who are subject to a cap of \$15,000 or the amount established by New Jersey Law whichever is less. Each year a provision is made in the budget to cover the estimated annual cost of such payments.

The Township's policy with respect to unused vacation is to permit employees to carry over such vacation for one year unless approved otherwise by the Township Manager.

The total balance of unused sick and vacation time benefits amounted to approximately \$2,122,810.00 at December 31, 2013. This total is not intended to represent amounts that will ultimately be paid to employees upon termination or retirement, as no adjustment has been made to reflect the limitations on lump sum payments. Such amounts are not included in accrued liabilities at December 31, 2013.

At December 31, 2013, the Township had established a balance of \$353,923.41 as a cash reserve in the trust fund which is available for future payments of compensated absences.

**K. COMMITMENTS**

The majority of the Township employees are represented through the following collective bargaining units:

<u>Bargaining Unit</u>
Fraternal Order of Police, Lodge 209
Communication Workers of America, Local 1032
American Federation of State, County and Municipal Employees, Council 73, AFL-CIO, Local 2476
American Federation of State, County and Municipal Employees, Council 73, AFL-CIO, Local 2257
Firefighters Mutual Benevolent Association, Local 96
Firefighters Mutual Benevolent Association, Local 396 (EMT's)

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**L. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OTHER THAN PENSIONS**

**Plan Description**

The Township contributes to the State Health Benefits Program (“SHBP”), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the Township authorized participation in the SHBP’s post-retirement benefit program through resolution number 146-00. The Township adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. Post retirement health benefits are limited by years of services and age at retirement. The maximum period of coverage is ten years for civilians and fifteen years for police officers. Members of AFSCME, CWA and non-union employees hired on or after January 1, 2010, are not eligible for post-retirement benefits. Police officers hired after June 28, 2011, receive a maximum of ten years medical coverage upon retirement. Township eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at [www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf](http://www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf)

**Funding Policy**

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the Township on a monthly basis. Contributions, funding and the cost sharing policy, and the manner of administration are determined by the State.

The Township contributions to SHBP for retirees for the years ended December 31, 2013, 2012 and 2011, were \$1,060,510.89, \$818,136.98 and \$712,232.60, respectively, which equaled the required contributions for each year. There were approximately 52, 41 and 41 retired participants eligible at December 31, 2013, 2012 and 2011, respectively.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**M. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2013, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the current fund:

	Balance December 31, 2013	2014 Budget Appropriation	Balance to Succeeding Budgets
Special Emergency	\$ 640,000.00	\$ 160,000.00	\$ 480,000.00
Total	<u>\$ 640,000.00</u>	<u>\$ 160,000.00</u>	<u>\$ 480,000.00</u>

**N. SUBSEQUENT EVENTS**

Management has evaluated subsequent events that occurred after the statement of assets, liabilities, reserves and fund balance date but before, June 25, 2014, the date the financial statements were available to be issued. No issues were noted by management that required disclosure.

**SUPPLEMENTAL SCHEDULES**



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A**

**CURRENT FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

	Reference	December 31,	
		2013	2012
<b>ASSETS</b>			
<b>Current Fund:</b>			
Cash and Cash Equivalents		\$ 9,912,185.88	\$ 9,284,562.43
Cash-Change Funds		1,005.00	905.00
Due from State of New Jersey per Chapter 73, P.L. 1976	A-12	60,621.26	57,256.61
		<u>9,973,812.14</u>	<u>9,342,724.04</u>
<b>Receivables and Other Assets with Full Reserves:</b>			
Delinquent Property Taxes Receivable	A-3	1,935,672.73	2,148,677.43
Delinquent Sewer Fees Receivable	A-7	472,985.95	473,114.23
Revenue Accounts Receivable		80,686.06	65,118.50
		<u>2,489,344.74</u>	<u>2,686,910.16</u>
<b>Liens Receivable</b>			
Sewer Liens Receivable	A-8	9,001.75	8,313.97
Tax Title Liens Receivable	A-4	1,625,995.31	1,543,262.26
		<u>1,634,997.06</u>	<u>1,551,576.23</u>
Property Acquired for Taxes, Assessed Valuation	A-5	168,410.00	193,410.00
<b>Deferred Charges</b>			
Emergency Authorization	A-14		270,000.00
Special Emergency	A-13	640,000.00	800,000.00
		<u>640,000.00</u>	<u>1,070,000.00</u>
Sub-total Current Fund		<u>14,906,563.94</u>	<u>14,844,620.43</u>
<b>Federal and State Grant Fund:</b>			
Cash and Cash Equivalents		1,859,491.36	1,470,330.12
Federal and State Grant Fund Receivable	A-9	522,798.62	1,017,426.19
Sub-total Grant Fund		<u>2,382,289.98</u>	<u>2,487,756.31</u>
		<u>\$ 17,288,853.92</u>	<u>\$ 17,332,376.74</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

A

CURRENT FUND  
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE (CONTINUED)

	Reference	December 31,	
		2013	2012
LIABILITIES, RESERVES AND FUND BALANCES			
Current Fund:			
Appropriation Reserves	A-2	\$ 1,841,549.58	\$ 1,463,465.91
Other Liabilities and Reserves:			
Reserve for Encumbrances		581,899.93	1,452,026.72
Prepaid Taxes		509,927.70	519,348.28
Tax Overpayments		611,423.42	1,018,355.48
Sewer Charge Overpayments		26,548.60	19,278.31
County Taxes Payable		37,999.41	37,999.43
Due County for Added Taxes		68,626.08	61,487.88
Due to State of New Jersey - various fees		38,458.84	7,791.84
Municipal Open Space Tax		1,647.13	2,074.86
Special Emergency Notes Payable		640,000.00	800,000.00
Accounts Payable		226,038.59	242,171.90
Reserve for Proceeds from Sale of Municipal Assets		16,391.00	
Reserve for State Tax Appeals Pending		883,000.00	535,380.52
Reserve Revaluation Program		76,421.26	29,067.85
Reserve Tax Exempt Contributions		0.97	33,351.97
Premium on Note Issue			1,344.00
		<u>3,718,382.93</u>	<u>4,759,679.04</u>
Reserves for Receivables		<u>4,292,751.80</u>	<u>4,431,896.39</u>
Fund Balance		<u>5,053,879.63</u>	<u>4,189,579.09</u>
Sub-total Current Fund		<u>14,906,563.94</u>	<u>14,844,620.43</u>
Federal and State Grant Fund:			
Reserve for Encumbrances		364,063.48	570,266.01
Reserve for State and Federal Grants			
Appropriated	A-10	1,945,796.88	1,778,771.42
Unappropriated	A-11	72,429.62	138,718.88
Sub-total Grant Fund		<u>2,382,289.98</u>	<u>2,487,756.31</u>
		<u>\$ 17,288,853.92</u>	<u>\$ 17,332,376.74</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

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CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended December 31, 2013

	Anticipated Budget	NJSA 40A:4-87	Budget As Modified	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 3,350,000.00	\$ -	\$ 3,350,000.00	\$ 3,350,000.00	\$ -
Total Surplus Anticipated	<u>3,350,000.00</u>	<u>-</u>	<u>3,350,000.00</u>	<u>3,350,000.00</u>	<u>-</u>
Miscellaneous Revenues					
Licenses:					
Alcoholic Beverages	43,483.00		43,483.00	51,600.00	8,117.00
Other	77,000.00		77,000.00	79,184.50	2,184.50
Fees and Permits	243,000.00		243,000.00	278,435.29	35,435.29
Fines and Costs:					
Municipal Court	477,000.00		477,000.00	467,320.45	(9,679.55)
Interest and Costs on Taxes	330,000.00		330,000.00	456,110.46	126,110.46
Interest on Investments	13,000.00		13,000.00	10,714.76	(2,285.24)
Revenue from Sewer Charges	5,553,000.00		5,553,000.00	5,790,213.71	237,213.71
Payments in Lieu - Non-Profit Housing	262,000.00		262,000.00	359,994.24	97,994.24
Recreation Program Fees	327,000.00		327,000.00	294,960.67	(32,039.33)
CATV Franchise Fees	269,000.00		269,000.00	389,603.99	120,603.99
Total Miscellaneous Revenues	<u>7,594,483.00</u>		<u>7,594,483.00</u>	<u>8,178,138.07</u>	<u>583,655.07</u>
	5,790,213.71				
State Aid Without Offsetting Appropriations					
Energy Receipts Tax	3,976,814.00		3,976,814.00	3,976,814.00	
Garden State Trust Fund	5,751.00		5,751.00		(5,751.00)
Total State Aid Without Offsetting Appropriation	<u>3,982,565.00</u>		<u>3,982,565.00</u>	<u>3,976,814.00</u>	<u>(5,751.00)</u>
Dedicated UCC Fees Offset With Appropriations					
Uniform Construction Code Fees	1,195,000.00		1,195,000.00	1,543,133.70	348,133.70
Total Dedicated UCC Fees Offset With Appropriations	<u>1,195,000.00</u>		<u>1,195,000.00</u>	<u>1,543,133.70</u>	<u>348,133.70</u>
Special Items of Revenue Offset -- Anticipated With Prior Written Consent					
Ambulance Service Fees	845,000.00		845,000.00	804,849.23	(40,150.77)
Red Light Camera Fees	360,000.00		360,000.00	478,562.50	118,562.50
Total Special Items of Revenue Offset -- Anticipated With Prior Written Consent	<u>1,205,000.00</u>		<u>1,205,000.00</u>	<u>1,283,411.73</u>	<u>78,411.73</u>
Special Items of Revenue Offset With Appropriations					
Alcohol Education and Rehabilitation		1,583.24	1,583.24	1,583.24	
Clean Communities Program	50,533.07	59,329.91	109,862.98	109,862.98	
Drunk Driving Enforcement Fund	9,011.96		9,011.96	9,011.96	
Municipal Alliance on Alcoholism and Drug Abuse	21,682.00		21,682.00	21,682.00	
Hepatitis B Immunizations		154.08	154.08	154.08	
Recycling Tonnage	66,645.14		66,645.14	66,645.14	
Safe and Secure Communities Program	60,000.00		60,000.00	60,000.00	
NJ Body Armor	12,708.71		12,708.71	12,708.71	
NJ Division of Highway Traffic Safety, Safe Corridors		90,758.51	90,758.51	90,758.51	
BMS Safety Town		3,500.00	3,500.00	3,500.00	
Morris Hall Safety Town		1,000.00	1,000.00	1,000.00	
Mercer County Grant - First Aid Squad		3,000.00	3,000.00	3,000.00	
Lawrence Township Affordable Unit rehab		50,000.00	50,000.00	50,000.00	
Lawrence Township Affordable Control Extension		276,000.00	276,000.00	276,000.00	
Lawrence Township Education Association		1,000.00	1,000.00	1,000.00	
Total Special Items of Revenue Offset with Appropriations	<u>220,580.88</u>	<u>486,325.74</u>	<u>706,906.62</u>	<u>706,906.62</u>	

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

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CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME (CONTINUED)  
Year Ended December 31, 2013

	Anticipated Budget	NJSA 40A:4-87	Budget As Modified	Realized	Excess or (Deficit)
<b>Special Items of Revenue With Prior Consent of the Director</b>					
Uniform Fire Safety Act	150,000.00		150,000.00	194,182.69	44,182.69
Hotel Tax	130,000.00		130,000.00	196,043.61	66,043.61
Quakerbridge Mall Police	141,000.00		141,000.00	179,338.36	38,338.36
Capital Surplus	88,000.00		88,000.00	88,000.00	
Premium on Note Sale	1,344.00		1,344.00	1,344.00	
Reserve for Sale of Municipal Assets	8,609.00		8,609.00	8,609.00	
Lawrenceville School Contribution				65,000.00	65,000.00
Rider University Contribution	95,000.00		95,000.00	30,000.00	(65,000.00)
Reserve for Sidewalks	120,000.00		120,000.00	120,000.00	
Bulk Trash Collection Fee	140,000.00		140,000.00		(140,000.00)
Tax Exempt Property Contributions	3,351.00		3,351.00	3,351.00	
Federal Emergency Management Assistance - Hurricane Sandy	145,000.00		145,000.00	477,845.05	332,845.05
<b>Total Special Items of Revenue</b>	<b>1,022,304.00</b>		<b>1,022,304.00</b>	<b>1,363,713.71</b>	<b>341,409.71</b>
<b>Sub-total General Revenues</b>	<b>15,219,932.88</b>	<b>486,325.74</b>	<b>15,706,258.62</b>	<b>17,052,117.83</b>	<b>1,345,859.21</b>
Receipts from Delinquent Taxes	946,000.00		946,000.00	1,706,212.23	760,212.23
Amount to be Raised by Taxes for Support of Municipal Budget	23,501,680.86		23,501,680.86	24,428,316.74	926,635.88
<b>Total Budget Revenues</b>	<b>43,017,613.74</b>	<b>486,325.74</b>	<b>43,503,939.48</b>	<b>46,536,646.80</b>	<b>3,032,707.32</b>
<b>Other Credits to Income</b>					
Unexpended Balance of Appropriation Reserves and Encumbrances				637,634.99	637,634.99
Miscellaneous Revenue not Anticipated				521,958.23	521,958.23
				1,159,593.22	1,159,593.22
Taxes Allocated to School and County				92,753,274.30	92,753,274.30
<b>Total Other Credits to Income</b>				<b>93,912,867.52</b>	<b>93,912,867.52</b>
<b>Total Revenues and Other Credits to Income</b>	<b>\$ 43,017,613.74</b>	<b>\$ 486,325.74</b>	<b>\$ 43,503,939.48</b>	<b>\$ 140,449,514.32</b>	<b>\$ 96,945,574.84</b>
<b>Reference</b>	<b>A-2</b>	<b>A-9</b>	<b>A-2</b>		

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-2

CURRENT FUND  
 STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
 Year Ended December 31, 2013

	APPROPRIATED		Paid or Charged	Reserved	Unexpended Balance Cancelled
	2013 Budget	Budget After Modification			
(A) Operations - within "CAP"					
GENERAL GOVERNMENT:					
Township Council and Mayor					
Salaries and Wages	\$ 56,108.00	\$ 56,108.00	\$ 53,994.42	\$ 2,113.58	\$ -
Other Expenses	5,875.00	5,875.00	5,227.36	647.64	
Municipal Manager					
Salaries and Wages	181,886.00	181,886.00	176,476.83	5,409.17	
Other Expenses	19,500.00	19,500.00	16,324.50	3,175.50	
Municipal Clerk					
Salaries and Wages	233,848.00	233,848.00	226,201.14	7,646.86	
Other Expenses	90,000.00	90,000.00	85,414.45	4,585.55	
Legal Services and Expenses					
Other Expenses	240,000.00	240,000.00	186,016.00	53,984.00	
Accounts and Control					
Salaries and Wages	377,208.00	364,708.00	347,182.41	17,525.59	
Other Expenses	68,000.00	73,000.00	68,475.50	4,524.50	
Cable TV Advisory Board					
Other Expenses	250.00	250.00		250.00	
Auditor					
Other Expenses	50,700.00	50,700.00	50,700.00		
Assessment of Taxes					
Salaries and Wages	304,755.00	304,755.00	296,581.32	8,173.68	
Other Expenses	30,000.00	30,000.00	28,870.73	1,129.27	
Collection of Taxes					
Salaries and Wages	163,182.00	163,182.00	157,276.17	5,905.83	
Other Expenses	48,000.00	48,000.00	43,483.46	4,516.54	
Environmental Resources					
Other Expenses	700.00	700.00	400.00	300.00	
Rent Control Board					
Other Expenses	1,500.00	1,500.00		1,500.00	
Construction Board of Appeals					
Salaries and Wages	200.00	200.00		200.00	
Other Expenses	100.00	100.00		100.00	
Planning and Redevelopment					
Salaries and Wages	6,271.00	6,271.00	5,209.32	1,061.68	
Other Expenses	2,000.00	2,000.00	1,964.71	35.29	
Engineering Services					
Salaries and Wages	298,889.00	273,889.00	259,055.40	14,833.60	
Other Expenses	18,000.00	19,000.00	17,468.22	1,531.78	
Historian					
Salaries and Wages	2,900.00	2,900.00	2,880.00	20.00	
Other Expenses	1,500.00	1,500.00	384.66	1,115.34	
Landmark Advisory Committee					
Other Expenses	500.00	500.00		500.00	
Housing					
Salaries and Wages	58,531.00	58,531.00	57,212.67	1,318.33	
Other Expenses	1,500.00	1,500.00	800.78	699.22	
Planning Board					
Other Expenses	78,000.00	78,000.00	70,051.58	7,948.42	
Zoning Board					
Other Expenses	58,000.00	58,000.00	38,182.34	19,817.66	
Community Action Program					
Other Expenses	98,000.00	98,000.00	89,833.33	8,166.67	
Construction Official					
Salaries and Wages	729,277.00	721,277.00	694,923.87	26,353.13	
Other Expenses	465,000.00	465,000.00	412,634.52	52,365.48	
Community Development Director					
Salaries and Wages	101,422.00	112,422.00	110,349.12	2,072.88	
Other Expenses	8,000.00	8,000.00	4,005.23	3,994.77	
Insurance					
Unemployment	90,000.00	90,000.00	90,000.00		
General Liability	290,000.00	290,000.00	282,527.00	7,473.00	
Workers Compensation	110,000.00	110,000.00	110,000.00		
Employee Group Health	3,474,640.00	3,474,640.00	3,418,289.72	56,350.28	
Health Insurance Waiver	30,000.00	34,000.00	34,000.00		
Sub-Total General Government	<u>7,794,242.00</u>	<u>7,769,742.00</u>	<u>7,442,396.76</u>	<u>327,345.24</u>	

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-2

CURRENT FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
Year Ended December 31, 2013

	APPROPRIATED		Paid or Charged	Reserved	Unexpended Balance Cancelled
	2013 Budget	Budget After Modification			
<b>PUBLIC SAFETY</b>					
<b>Police</b>					
Salaries and Wages	6,957,344.00	6,957,344.00	6,719,571.49	237,772.51	
Other Expenses	228,000.00	228,000.00	219,615.70	8,384.30	
<b>Police Dispatch/911</b>					
Salaries and Wages	100,210.00	100,210.00	89,620.83	10,589.17	
Other Expenses	540,550.00	540,550.00	539,550.00	1,000.00	
<b>Emergency Management</b>					
Salaries and Wages	68,361.00	68,361.00	65,165.55	3,195.45	
Other Expenses	6,000.00	6,000.00	869.96	5,130.04	
<b>Lawrence Township Fire Services</b>					
Salaries and Wages	293,254.00	293,254.00	278,746.58	14,507.42	
Other Expenses	35,000.00	35,000.00	34,703.54	296.46	
<b>Aid to Volunteer Fire Companies</b>					
Stackwood Fire Co	30,000.00	30,000.00	30,000.00		
Lawrence Road Fire Co	30,000.00	30,000.00	30,000.00		
Lawrenceville Fire Co	30,000.00	30,000.00	30,000.00		
<b>Fire Inspector</b>					
Salaries and Wages	193,250.00	193,250.00	186,828.29	6,421.71	
Other Expenses	14,000.00	14,000.00	10,543.35	3,456.65	
<b>Emergency Medical Services</b>					
Salaries and Wages	471,184.00	471,184.00	471,184.00		
Other Expenses	26,000.00	26,500.00	26,495.30	4.70	
<b>Public Safety Advisory Committee</b>					
Salaries and Wages	1,000.00	1,000.00	324.99	675.01	
Other Expenses	100.00	100.00		100.00	
<b>Municipal Court</b>					
Salaries and Wages	355,596.00	355,596.00	345,576.98	10,019.02	
Other Expenses	47,000.00	47,000.00	29,771.23	17,228.77	
<b>Public Defender</b>					
Salaries and Wages	8,729.00	8,729.00	8,729.00		
<b>OSHA Compliance - P.L. 1983, Ch. 516</b>					
Salaries and Wages	9,882.00	9,882.00	9,718.41	163.59	
Other Expenses	41,000.00	41,000.00	34,905.19	6,094.81	
<b>Sub-Total Public Safety</b>	<b>9,486,460.00</b>	<b>9,486,960.00</b>	<b>9,161,920.39</b>	<b>325,039.61</b>	
<b>PUBLIC WORKS</b>					
<b>Streets and Roads</b>					
Salaries and Wages	721,591.00	721,591.00	664,958.24	56,632.76	
Other Expenses	66,000.00	66,000.00	62,620.43	3,379.57	
<b>Public Works Administration</b>					
Salaries and Wages	204,014.00	204,014.00	204,014.00		
Other Expenses	24,000.00	24,000.00	23,986.67	13.33	
<b>Buildings and Grounds</b>					
Salaries and Wages	184,880.00	184,880.00	184,880.00		
Other Expenses	208,000.00	208,000.00	195,919.22	12,080.78	
<b>Ecological Center/Landfill</b>					
Solid Waste Collection	300.00	300.00	293.41	6.59	
<b>Other Expenses</b>					
892,000.00	892,000.00	824,888.33	67,111.67		
<b>Garbage &amp; Trash Removal - MClA</b>					
Landfill - MClA	1,808,000.00	1,711,000.00	1,462,252.55	248,747.45	
<b>Apartment Complex Trash Collection</b>					
Other Expenses	220,000.00	220,000.00	127,691.40	92,308.60	
<b>Park Maintenance</b>					
Salaries and Wages	194,179.00	194,179.00	174,690.95	19,488.05	
Other Expenses	84,500.00	84,500.00	81,591.18	2,908.82	
<b>Snow Removal</b>					
Salaries and Wages	60,000.00	60,000.00	20,000.00	40,000.00	
Other Expenses	75,000.00	75,000.00	74,732.46	267.54	
<b>Vehicle and Equipment Maintenance</b>					
Salaries and Wages	326,858.00	326,858.00	311,966.93	14,891.07	
Other Expenses	292,000.00	303,000.00	299,498.81	3,501.19	
<b>Sub-Total Public Works</b>	<b>5,361,322.00</b>	<b>5,275,322.00</b>	<b>4,713,984.58</b>	<b>561,337.42</b>	
<b>HEALTH AND WELFARE BOARD:</b>					
<b>Board of Health - Local Health Agency</b>					
Salaries and Wages	343,786.00	343,786.00	337,482.95	6,303.05	
Other Expenses	34,000.00	34,000.00	29,810.08	4,189.92	
<b>Animal Control</b>					
Salaries and Wages	48,600.00	48,600.00	48,600.00		
Other Expenses	14,000.00	26,500.00	15,686.88	10,813.12	
<b>Sub-Total Health and Welfare Board</b>	<b>440,386.00</b>	<b>452,886.00</b>	<b>431,579.91</b>	<b>21,306.09</b>	

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-2

CURRENT FUND  
 STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
 Year Ended December 31, 2013

	APPROPRIATED		Paid or Charged	Reserved	Unexpended Balance Cancelled
	2013 Budget	Budget After Modification			
<b>RECREATION AND EDUCATION:</b>					
Recreation Programming					
Salaries and Wages	311,363.00	311,363.00	287,747.65	17,615.35	6,000.00
Other Expenses	138,000.00	138,000.00	117,712.61	4,287.39	16,000.00
Senior Citizens					
Salaries and Wages	139,170.00	139,170.00	132,497.46	6,672.54	
Other Expenses	13,500.00	13,500.00	12,841.10	658.90	
Shade Tree Advisory Committee					
Other Expenses	750.00	750.00	540.00	210.00	
Growth Management Committee					
Salaries and Wages	1,300.00	1,300.00	1,274.40	25.60	
Other Expenses	2,500.00	2,500.00	1,554.09	945.91	
Special Events					
Other Expenses	8,000.00	8,000.00	5,063.75	2,936.25	
Sub-Total Recreation and Education	614,583.00	614,583.00	559,231.06	33,351.94	22,000.00
<b>OTHER NON-CLASSIFIED:</b>					
Accumulated Absences	1.00	125,001.00	125,000.00	1.00	
Utilities	1,545,000.00	1,516,200.00	1,408,394.11	107,805.89	
Salary and Wage Adjustment	1.00	1.00		1.00	
Sub-Total Other Non-Classified	1,545,002.00	1,641,202.00	1,533,394.11	107,807.89	
Total Operations Within "CAPS"	25,241,995.00	25,240,695.00	23,842,506.81	1,376,188.19	22,000.00
<b>Details:</b>					
Salaries and Wages	13,509,030.00	13,599,530.00	13,055,921.37	537,608.63	6,000.00
Other Expenses	11,732,965.00	11,641,165.00	10,786,585.44	838,579.56	16,000.00
<b>STATUTORY EXPENDITURES:</b>					
Contributions to Public Employees' Retirement System	717,536.00	717,536.00	717,536.00		
Social Security System	577,000.00	577,000.00	539,977.54	37,022.46	
Police and Firemen's Pension Fund	1,747,162.00	1,747,162.00	1,747,161.33	0.67	
Defined Contribution Retirement Program	5,400.00	6,700.00	6,395.74	304.26	
Total Deferred Charges & Statutory Expenditures - Municipal Within "CAPS"	3,047,098.00	3,048,398.00	3,011,070.61	37,327.39	
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	28,289,093.00	28,289,093.00	26,853,577.42	1,413,515.58	22,000.00
<b>(A) Operations Excluded from "CAPS"</b>					
Sewerage Authority					
Share of Costs	5,190,700.00	5,190,700.00	5,188,946.04	1,753.96	
Fire Hydrant Service (contractual)	197,000.00	197,000.00	178,433.47	18,566.53	
Municipal Court (Public Defender)					
Salaries & Wages	38,302.00	38,302.00	25,464.10	12,837.90	
NJDEP Recycling Tonnage Tax					
Other Expenses	36,000.00	36,000.00	31,274.55	4,725.45	
Employee Group Health Insurance					
Other Expenses	85,360.00	85,360.00		85,360.00	
LOSAP	34,000.00	34,000.00	1,700.00	32,300.00	
Sub-Total - General Government - Outside "CAP"	5,581,362.00	5,581,362.00	5,425,818.16	155,543.84	
<b>Additional Appropriations Offset by Revenues</b>					
Ambulance Services					
Salaries & Wages	229,000.00	229,000.00	76,290.59	152,709.41	
Other Expenses	67,000.00	67,000.00	37,994.16	29,005.84	
Red Light Camera Program					
Other Expenses	328,000.00	328,000.00	237,225.10	90,774.90	
Sub-Total - Additional Appropriations Offset by Appropriations	624,000.00	624,000.00	351,509.85	272,490.15	

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-2

CURRENT FUND  
 STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
 Year Ended December 31, 2013

	APPROPRIATED		Paid or Charged	Reserved	Unexpended Balance Cancelled
	2013 Budget	Budget After Modification			
STATE AND FEDERAL PROGRAMS OFFSET BY REVENUES					
Safe and Secure Communities					
Salaries & Wages	60,000.00	60,000.00	60,000.00		
NJ Department of Environmental Protection - Clean Communities Program					
Other Expenses	50,533.07	109,862.98	109,862.98		
Drunk Driving Enforcement Fund					
Salaries & Wages	9,011.96	9,011.96	9,011.96		
Body Armor Replacement Fund					
Other Expenses	12,708.71	12,708.71	12,708.71		
Municipal Alliance					
Other Expenses	21,682.00	21,682.00	21,682.00		
Municipal Match	5,421.00	5,421.00	5,421.00		
NJ Department of Transportation -- Safe Corridors					
Other Expenses		90,758.51	90,758.51		
NJ Department of Environmental Protection -- Recycling Tonnage Grant					
Other Expenses	66,465.14	66,465.14	66,465.14		
Municipal Alcohol Education and Rehabilitation					
Other Expenses		1,583.24	1,583.24		
New Jersey Department of Health and Senior Services					
Other Expenses		154.08	154.08		
Bristol Meyers Squibb -- Safety Town Grant					
Other Expenses		3,500.00	3,500.00		
Lawrence Township Education Foundation -- Safety Town Grant					
Other Expenses		1,000.00	1,000.00		
Morris Hall Home for the Aged -- Safety Town Grant					
Other Expenses		1,000.00	1,000.00		
Mercer County Office of Emergency Management -- Emergency Medical Services					
Other Expenses		3,000.00	3,000.00		
Lawrence Township Affordable Unit Rehabilitation					
Other Expenses		50,000.00	50,000.00		
Lawrence Township Affordable Control Extensions					
Other Expenses		276,000.00	276,000.00		
Sub-Total State and Federal Grants	225,821.88	712,147.62	712,147.62		
Total Operations Excluded from "Caps"	6,431,183.88	6,917,509.62	6,489,475.63	428,033.99	
Details:					
Salaries and Wages	336,313.96	336,313.96	94,476.06	12,837.90	
Other Expenses	6,094,869.92	6,581,195.66	6,394,999.57	415,196.09	
Capital Improvements Excluded from "CAPS"					
Capital Improvement Fund	C-11 125,000.00	125,000.00	125,000.00		
Total Capital Improvements Excluded from "CAPS"	125,000.00	125,000.00	125,000.00		
Debt Service Excluded From CAPS:					
Payment of Bond Principal	2,895,000.00	2,895,000.00	2,895,000.00		
Payment of Bond Anticipation Notes and Capital Notes	567,000.00	567,000.00	567,000.00		
Interest on Bonds	476,173.00	476,173.00	476,173.00		
Interest on Notes	99,280.00	99,280.00	99,280.00		
Total Municipal Debt Service - Excluded from "CAPS"	4,037,453.00	4,037,453.00	4,037,453.00		
Deferred Charges and Statutory Expenditures - Excluded from "CAPS"					
Deferred Charges					
Emergency Authorizations	270,000.00	270,000.00	270,000.00		
Special Emergency Authorizations	160,000.00	160,000.00	160,000.00		
Deferred Charge - General Capital School Lease	20,000.00	20,000.00	20,000.00		
Total Deferred Charges -- Municipal Excluded from "CAPS"	450,000.00	450,000.00	450,000.00		
Total General Appropriations For Municipal Purposes Excluded from "CAPS"	11,043,636.88	11,529,962.62	11,101,928.63	428,033.99	
Subtotal General Appropriations	39,332,729.88	39,819,055.62	37,955,506.05	1,841,549.58	22,000.00
Reserve for Uncollected Taxes	3,684,883.86	3,684,883.86	3,684,883.86		
Total General Appropriations	\$ 43,017,613.74	\$ 43,503,939.48	\$ 41,640,389.91	\$ 1,841,549.59	\$ 22,000.00
Reference	A-1	A-1		A	
Adopted Budget		\$ 43,017,613.74			
Approp. N.J.S.A. (40A:4-87)(Chap 159)		486,325.74			
Emergency Appropriation -- Engineering Salaries and Wages		-			
Modified Budget		\$ 43,503,939.48			



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-3

CURRENT FUND  
 SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY  
 Year Ended December 31, 2013

Year	Balance Dec. 31, 2012	2013 Levy & Added Taxes Adjustment to Levies	2013 Collections	Due From State of N.J. Senior Citizens And Veterans	Remitted, Abated & Cancelled	Transferred to Tax Title Liens	Balance Dec. 31, 2013
FY 2002	\$ 9,206.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,206.34
FY 2003	1,588.95						1,588.95
FY 2004	11,541.08						11,541.08
FY 2005	10,855.15						10,855.15
FY 2006	16,846.60						16,846.60
FY 2007	32,998.37						32,998.37
FY 2008	34,998.79						34,998.79
FY 2009							
FY2010	191,092.22		18,510.79				191,092.22
FY2011	187,510.68	35,702.05	1,672,039.25				148,999.89
FY2012	1,672,039.25	35,702.05	1,690,550.04				35,702.05
	2,148,677.43	117,212,942.14	115,018,141.61	213,742.05	440,819.95	98,395.24	493,829.44
FY2013	\$ 2,148,677.43	\$ 117,248,644.19	\$ 116,708,691.65	\$ 213,742.05	\$ 440,819.95	\$ 98,395.24	\$ 1,441,843.29
Reference	A			A-12		A-4	A

Prepaid Applied  
 Collected  
 \$ 519,348.28  
 114,498,793.33  
 \$ 115,018,141.61

Analysis of 2013 Property Tax Levy

Tax Yield	
General Purpose	\$ 116,960,035.27
Added Taxes (N.J.S.A. 54:4-63.1 et seq.)	252,906.87
	<u>\$ 117,212,942.14</u>
Tax Levy	
Local School District Tax	\$ 60,686,911.00
County Taxes	
County Library Taxes	\$ 28,178,332.31
County Open Space	2,845,767.06
County Added Taxes	973,637.85
	<u>68,626.08</u>
Local Tax for Municipal Purposes	32,066,363.30
Open Space Tax	23,501,680.86
Open Space Tax - ADDED	750,224.00
Added Taxes	1,647.13
	<u>206,115.85</u>
	<u>24,459,667.84</u>
	<u>\$ 117,212,942.14</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-4

CURRENT FUND  
 SCHEDULE OF TAX TITLE LIENS RECEIVABLE  
 Year Ended December 31, 2013

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Balance - December 31, 2012	<u>Reference</u> A		\$ 1,543,262.26
Increased by:			
Transfers from property taxes receivable	A-3	<u>\$ 98,395.24</u>	98,395.24
			<u>1,641,657.50</u>
Decreased by:			
Collected		<u>15,662.19</u>	15,662.19
Balance - December 31, 2013	A		<u><u>\$ 1,625,995.31</u></u>

CURRENT FUND  
 STATEMENT OF PROPERTY ACQUIRED FOR TAXES (ASSESSED VALUATION)  
 Year Ended December 31, 2013

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Balance - December 31, 2012	<u>Reference</u> A		\$ 193,410.00
Decreased by:			
Sale of property		<u>\$ 25,000.00</u>	25,000.00
Balance - December 31, 2013	A		<u><u>\$ 168,410.00</u></u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-6

CURRENT FUND  
 SCHEDULE OF 2012 APPROPRIATION RESERVES  
 Year Ended December 31, 2013

	Encumbrances December 31, 2012	Appropriation Reserves December 31, 2012	Balance after Transfer	Paid or Charged	Balance Lapsed
(A) Operations - within "CAPS"					
General Government					
Township Council and Mayor					
Salaries and Wages	\$ -	\$ 1,289.63	\$ 1,289.63	\$ 1,289.63	\$ -
Other Expenses	47.66	144.58	192.24	21.54	170.70
Municipal Manager					
Salaries and Wages		5,323.00	6,323.00	6,144.55	178.45
Other Expenses	3,100.00	235.78	3,335.78	3,100.00	235.78
Township Clerk					
Salaries and Wages		6,904.68	7,904.68	7,761.12	143.56
Other Expenses	1,692.69	13,020.34	14,713.03	1,767.91	12,945.12
Accounts and Control					
Salaries and Wages		15,124.35	15,124.35	10,842.20	4,282.15
Other Expenses	4,619.39	6,936.23	11,555.62	5,825.97	5,729.65
Legal Services and Expenses					
Other Expenses	32,203.60	7,975.45	65,179.05	48,287.45	16,891.60
Cable TV Advisory Board					
Other Expenses		250.00	250.00		250.00
Tax Assessor					
Salaries and Wages	3,500.00	6,912.55	10,412.55	10,121.82	290.73
Other Expenses	804,221.14	405.20	817,626.34	614,850.05	202,776.29
Tax Collector					
Salaries and Wages	1,500.00	3,671.28	5,171.28	5,097.63	73.65
Other Expenses	4,576.42	7,241.78	11,818.20	4,578.91	7,239.29
Buildings and Grounds					
Salaries and Wages		6,874.89	7,874.89	7,463.24	411.65
Other Expenses	57,125.26	2,276.18	59,401.44	57,657.44	1,744.00
Environmental Resources					
Other Expenses		420.00	420.00		420.00
Rent Control Board					
Other Expenses		1,800.00	1,800.00		1,800.00
Community Development Director					
Salaries & Wages		2,187.04	3,687.04	3,263.02	424.02
Other Expenses	5,019.95	206.33	5,226.28	1,119.95	4,106.33
Planning and Redevelopment					
Salaries & Wages	13,000.00	7,252.09	7,252.09	723.79	6,528.30
Other Expenses	511.72	942.97	1,454.69	263.95	1,190.74
Growth Management					
Salaries & Wages		216.70	216.70		216.70
Other Expenses		1,261.57	1,261.57		1,261.57
Historian					
Salaries & Wages		260.00	260.00	240.00	20.00
Other Expenses	477.52	944.48	1,422.00	477.52	944.48
Historic Preservation Adv. Committee					
Other Expenses		350.00	350.00		350.00

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-6

CURRENT FUND  
SCHEDULE OF 2012 APPROPRIATION RESERVES (CONTINUED)  
Year Ended December 31, 2013

	Encumbrances 12/31/2012	Appropriation Reserves December 31, 2012	Balance after Transfer	Paid or Charged	Balance Lapsed
Housing					
Salaries & Wages	1,000.00	1,391.27	2,391.27	2,022.27	369.00
Other Expenses		294.87	294.87		294.87
Planning Board					
Other Expenses	38,613.00	19,248.86	37,861.86	669.00	37,192.86
Zoning Board					
Other Expenses	11,075.55	277.17	13,352.72	4,982.25	8,370.47
Construction					
Salaries & Wages		22,104.53	22,104.53	17,890.23	4,214.30
Other Expenses	21,861.51	999.85	10,361.36	9,573.90	787.46
Construction Board of Appeals					
Salaries & Wages		200.00	200.00		200.00
Other Expenses		100.00	100.00		100.00
Insurance					
General Liability	3,938.00	19,744.01	23,682.01	22,938.00	744.01
Workers Compensation	3,616.00	7,847.02	11,463.02	9,616.00	1,847.02
Employee Group Health	567.37	18,748.90	19,316.27	19,275.21	41.06
Health Insurance Waivers		2,262.62	2,262.62		2,262.62
PUBLIC SAFETY					
Police					
Salaries and Wages	20,000.00	206,019.20	226,019.20	226,019.20	
Other Expenses	75,343.73	194.11	75,537.84	74,146.62	1,391.22
Police Dispatch/911					
Salaries & Wages		24,069.34	24,069.34	24,069.34	
Emergency Management					
Salaries & Wages	500.00	1,844.30	2,344.30	2,275.53	68.77
Other Expenses	3,128.72	2,061.03	5,189.75	3,128.72	2,061.03
Lawrence Township Fire Service					
Salaries & Wages	(12,500.00)	32,840.44	20,340.44	12,058.68	8,281.76
Other Expenses	13,456.59	11,908.82	28,365.41	13,350.87	15,014.54
Fire Inspector					
Salaries & Wages	1,500.00	4,634.57	6,134.57	6,110.65	23.92
Other Expenses	4,164.67	652.42	4,817.09	4,044.71	772.38
Emergency Medical Services					
Other Expenses	11,506.25	14.51	14,520.76	14,506.25	14.51
Public Safety Advisory Committee					
Salaries & Wages		458.35	458.35	108.33	350.02
Other Expenses		100.00	100.00		100.00
Municipal Court					
Salaries & Wages	(2,500.00)	17,189.89	14,689.89	10,131.44	4,558.45
Other Expenses	2,149.21	15,477.18	17,626.39	1,876.89	15,749.50
OSHA Compliance					
Salaries & Wages		377.61	377.61	224.72	152.89
Other Expenses	27,841.27	1,331.90	29,173.17	24,222.31	4,950.86

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-6

CURRENT FUND  
 SCHEDULE OF 2012 APPROPRIATION RESERVES (CONTINUED)  
 Year Ended December 31, 2013

	Encumbrances December 31, 2012	Appropriation Reserves December 31, 2012	Balance after Transfer	Paid or Charged	Balance Lapsed
Public Works					
Streets and Roads					
Salaries and Wages	(12,500.00)	51,015.26	38,515.26	28,077.99	10,437.27
Other Expenses	32,474.59	6,539.96	39,014.55	31,601.84	7,412.71
Public Works Administration					
Salaries and Wages		8,750.09	8,750.09	7,330.63	1,419.46
Other Expenses	8,008.56	207.78	8,216.34	7,936.47	279.87
Engineering					
Salaries & Wages		13,143.44	13,143.44	10,839.17	2,304.27
Other Expenses	1,635.28	401.24	2,036.52	1,181.20	855.32
Ecological Center/Landfill					
Other Expenses		300.00	300.00		300.00
Garbage & Trash Removal					
Other Expenses	80,937.92	25,031.07	105,968.99	64,875.71	41,093.28
Garbage & Trash Removal - MCIA					
Landfill - MCIA		223,773.50	223,773.50	125,284.03	98,489.47
Apartment Complex Trash Collection					
Other Expenses		138,299.13	138,299.13	127,386.51	10,912.62
Park Maintenance					
Salaries & Wages		22,278.80	17,278.80	11,726.13	5,552.67
Other Expenses	13,516.41	676.83	14,193.24	12,049.35	2,143.89
Snow Removal					
Salaries & Wages		30,820.59	30,820.59	30,820.00	0.59
Other Expenses	20,176.87	16,802.06	36,978.93	36,978.38	0.55
Vehicle and Equipment Maintenance					
Salaries & Wages	1,000.00	9,262.85	10,262.85	10,086.38	176.47
Other Expenses	78,867.27	7.72	78,874.99	76,730.78	2,144.21
Health and Welfare Board					
Board of Health - Local Health Agency					
Salaries and Wages		7,924.04	11,924.04	11,525.88	398.16
Other Expenses	4,326.13	2,070.15	6,396.28	3,745.43	2,650.85
Animal Control					
Other Expenses	5,179.42	484.93	5,664.35	4,662.45	1,001.90
Recreation and Education					
Recreation Programming					
Salaries and Wages		20,775.82	15,775.82	9,443.69	6,332.13
Other Expenses	17,844.29	2,456.07	20,300.36	14,955.59	5,344.77
Senior Citizens					
Salaries and Wages		7,049.81	7,049.81	5,321.22	1,728.59
Other Expenses	1,435.30	3,185.76	4,621.06	1,399.81	3,221.25
Community Action Program					
Other Expenses		8,166.67	8,166.67	8,166.67	
Shade Tree Advisory Committee					
Other Expenses		190.00	190.00		190.00
Special Events					
Other Expenses	1,275.00	1,098.78	2,373.78	370.00	2,003.78
Other Non-Classified					
Accumulated Absences		1.00	1.00		1.00
Utilities	7,442.08	73,053.59	80,495.67	41,156.61	39,339.06
Salary and Wage Adjustment		1.00	1.00		1.00
(1) Statutory Expenditures					
Social Security System		16,204.17	17,204.17	16,905.84	298.33
Defined Contribution Retirement Program		536.72	536.72	320.14	216.58

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-6

CURRENT FUND  
 SCHEDULE OF 2012 APPROPRIATION RESERVES (CONTINUED)  
 Year Ended December 31, 2013

	<u>Encumbrances</u> <u>December 31, 2012</u>	<u>Appropriation</u> <u>Reserves</u> <u>December 31, 2012</u>	<u>Balance</u> <u>after Transfer</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
(A) Operations Excluded from "CAPS"					
Sewerage Authority					
Share of Costs		69,834.17	69,834.17		69,834.17
Fire Hydrant Service Contractual					
Other Expenses		155.84	155.84		155.84
Municipal Court					
Salaries & Wages		13,573.45	13,573.45	1,088.98	12,484.47
NJDEP Recycling Tonnage Tax					
Other Expenses		4,915.31	4,915.31	4,915.31	
Red Light Camera Program					
Other Expenses	18,500.00	62,044.41	80,544.41	37,000.00	43,544.41
Ambulance Services					
Salaries and Wages		106,725.38	106,725.38	25,241.42	81,483.96
Other Expenses	15,050.38	2,888.65	17,939.03	8,252.81	9,686.22
Total General Appropriations	<u>\$ 1,452,026.72</u>	<u>\$ 1,463,465.91</u>	<u>\$ 2,915,492.63</u>	<u>\$ 2,071,515.23</u>	<u>\$ 843,977.40</u>
	<u>Reference</u>	<u>A</u>			
				Transferred to AP	\$ 206,342.41
					<u>\$ 637,634.99</u>
				<u>Reference</u>	<u>A-1</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

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CURRENT FUND  
 SCHEDULE OF SEWER CHARGES RECEIVABLE  
 Year Ended December 31, 2013

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	<u>Reference</u>		
Balance - December 31, 2012	A		\$ 473,114.23
Increased by			
2013 Billings		<u>\$ 5,886,653.21</u>	<u>5,886,653.21</u>
			6,359,767.44
Decreased by			
2013 Collections	A-1	5,790,213.71	
Refunds		2,200.40	
Billing Adjustments		<u>94,367.38</u>	
			<u>5,886,781.49</u>
Balance - December 31, 2013	A		<u><u>\$ 472,985.95</u></u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

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CURRENT FUND  
SCHEDULE OF SEWER LIENS RECEIVABLE  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	A	\$ 8,313.97
Increased by transfers from sewer receivable		5,791.44
Decreased by collections		5,103.66
Balance - December 31, 2013	A	<u>\$ 9,001.75</u>



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-9

CURRENT FUND  
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE - GRANT FUND  
 Year Ended December 31, 2013

	Balance January 1, 2013	2013		Unappropriated Grant		Balance December 31, 2013
		Revenue Realized	Received	Receipts	Cancelled	
<b>FEDERAL GRANTS</b>						
Cops in School II	\$ 14,503.00	\$ -	\$ -	\$ -	\$ -	\$ 14,503.00
Cops Supplemental II	1,950.31					1,950.31
U.S. Department of Agriculture - Wildlife Habitat - Drexel Woods Nature Center	1,824.75					1,824.75
Total Federal Programs	<u>18,278.06</u>					<u>18,278.06</u>
<b>STATE GRANTS</b>						
Municipal Alliance on Alcoholism and Drug Abuse	47,967.92	21,682.00	18,282.50			51,367.42
2010 NJ Exercise Support Grant	(0.69)					(0.69)
Over the Limit -- Statewide Crackdown	2,100.00					2,100.00
Hwy. Safety - Safe Corridors		90,758.51	38,584.60			52,173.91
Click it or Ticket	4,000.00					4,000.00
Main Street Trans/Street Improvement	1,116.22					1,116.22
H-1 N-1	6.00					6.00
Recycling Tonnage		66,645.14		66,465.14		180.00
Safe and Secure Communities Program	30,000.00	60,000.00	45,000.00			45,000.00
Civil Disturbance Hazmat Release	9,000.00					9,000.00
2009 Communication Equipment Public Response	55.38					55.38
COPS in Shops - Undercover	3,318.52					3,318.52
Drexel Woods Trail Improvements	25,000.00		24,780.60			219.40
2010 DVRPC Brunswick Pike Development	24,618.94					24,618.94
Mercer County Working Group	1,271.65					1,271.65
Bulletproof Vests	10,603.30					10,603.30
Edward Byrne Memorial Justice Body Armor	34,967.00		31,470.30			3,496.70
		12,708.71		12,708.71		
Safe Corridors	45,605.83					45,605.83
DDEF		9,011.96		9,011.96		
Cars E Mall Homeland Security	283,692.06		283,186.78		505.28	
Alcohol Rehab		1,583.24	1,583.24			
Clean Communities		109,862.98	59,329.91	50,533.07		
Over the Limit Under Arrest Statewide Crackdown	4,400.00					4,400.00
DCA Block Grant Homefront Roof	146,026.00		51,338.00			94,688.00
Hepatitis B Immunizations		154.08	154.08			
BMS Safety Town		3,500.00	3,500.00			
DVRCP Lawrence-Hopewell Trail/Lewisville Road Section	248,000.00		174,100.02			73,899.98
Emergency Management Performance	25,000.00					25,000.00
Community Forestry Management Plan	3,000.00					3,000.00
Drive Sober or Get Pulled Over	4,400.00					4,400.00
Morris Hall Safety Town		1,000.00	1,000.00			
Mercer County Grant - First Aid Squad		3,000.00	3,000.00			
Lawrence Township Affordable Unit Rehab		50,000.00	50,000.00			
Lawrence Township Affordable Control Extension		276,000.00	276,000.00			
DVRPC Transportation & Community Development	45,000.00					45,000.00
Lawrence Township Education Association		1,000.00	1,000.00			
	<u>999,148.13</u>	<u>706,906.62</u>	<u>1,062,310.03</u>	<u>138,718.88</u>	<u>505.28</u>	<u>504,520.56</u>
	\$ 1,017,426.19	\$ 706,906.62	\$ 1,062,310.03	\$ 138,718.88	\$ 505.28	\$ 522,798.62
Reference	A					A
Adopted Budget		\$ 220,580.88				
Chapter 159's		486,325.74	A-1			
		<u>\$ 706,906.62</u>				

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-10

CURRENT FUND  
 SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS  
 Year Ended December 31, 2013

	Year	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Canceled or Paid or Charged	Balance December 31, 2013
			Budget	Appropriation By 40A-4-87		
<b>FEDERAL</b>						
Cops in School	2002	\$ -	\$ -	\$ -	\$ -	\$ -
US Department of Justice	2007	3,563.42			3,563.42	
Gang Resistance Education & Education	2009	820.84			820.84	
U.S. Department of Agriculture - Wildlife Habitat - Drexel Woods Nature Center	2008	3,441.00				3,441.00
<b>STATE</b>						
Cooperative Housing Inspection Grant	2008	2,850.73			2,850.73	
State of New Jersey Department of Community Affairs	2007	41.56				41.56
Small Cities	2010	851.43			851.43	
Body Armor	2010	5,782.75				5,782.75
	2012	6,038.54				3,364.49
	2013		12,708.71		2,674.05	12,708.71
Tobacco Age-of-Sale Enforcement Program	2002	1,020.00				1,020.00
	2003	14.49				14.49
	2004	1,252.96				1,252.96
	2005	1,260.00				1,260.00
	2006	112.84				112.84
	2007	349.54				349.54
	2008	900.00				900.00
Public Health Priority Fund Act- 1977	2009	75.00			75.00	
Click It or Ticket	2012	8,000.00				8,000.00
	2012	4,000.00				4,000.00
Municipal Alliance on Alcoholism and Drug Abuse	2004	10,318.65				10,318.65
	2005	2,225.04				2,225.04
	2006	1,244.11			1,244.11	
	2007	5,588.91			2,755.89	2,833.02
	2008	6,907.04				6,907.04
	2009	6,795.77				6,795.77
	2010	6,113.12				6,113.12
	2011	1,770.52				1,770.52
	2012	7,008.99			1,490.92	5,518.07
	2013		27,103.00		19,813.56	7,289.44

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-10

CURRENT FUND  
 SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)  
 Year Ended December 31, 2013

Year	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Canceled or Paid or Charged	Balance December 31, 2013
		Budget	By 40A-4-87		
2009	3,094.38			3,094.38	
2010	13,501.05			13,501.05	
2011	11,460.06			11,460.06	
2012	10,950.69				10,950.69
2013		9,011.96			9,011.96
2005	75.00			75.00	
2011	1,846.02			1,550.00	296.02
2012	3,021.93				3,021.93
2013			1,583.24		1,583.24
2007	47.19			47.19	
2008	13,898.83			13,898.83	
2010	66,307.33			7,163.20	59,144.13
2011	66,509.02				66,509.02
2012	60,178.96				60,178.96
2013		66,465.14		8,740.44	57,724.70
1996	488.07				488.07
1997	208.65			208.65	
1996	262.00				262.00
2000	1,000.00			1,000.00	
2000	12,728.74				12,728.74
2000	503.52				503.52
2001	6.00				6.00
2007	1,290.23			1,290.23	
2009	235.56			235.56	
2012	273.24				273.24
2013			154.08		154.08
2008	360.00				360.00
2008	1,080.00				1,080.00
2012		60,000.00		60,000.00	
2013		50,533.07		54,969.32	54,893.66
2002	2,030.00				2,030.00
2011	1,035.72			1,035.72	
2003	3,476.00				3,476.00
2008	30.00				30.00
2004	10,708.37				10,708.37
2004	755.72			755.72	
2004	15,358.14				15,358.14
2004	489.74			489.74	
2008	10.00				10.00
2006	500.00				500.00
2009	88.66			88.66	
2011	8,912.50			8,912.50	
2010	2,100.00				2,100.00
2010	1,000.00				1,000.00
2008	15,586.30				15,586.30
2009	123.30			123.30	
2008	983.57			983.57	
2008	47,000.00				47,000.00
2008	679.50			679.50	
2009	20.00				20.00

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

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CURRENT FUND  
 SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)  
 Year Ended December 31, 2013

	Year	Balance January 1, 2013	Transferred from 2013		Canceled or Paid or Charged	Balance December 31, 2013
			Budget	Appropriation By 40A,4-87		
2010 COPS in Shops	2010	4,135.88			4,135.88	3,720.44
	2010	3,720.44				
2010 NJ Dept. Law & Public Safety - Emergency Management	2010	2,001.70			2,001.70	17,877.56
Cars E Mail	2011	18,382.84			505.28	
FMA Snow Storm	2011	12,247.90			12,247.90	
H1N1	2011	6.00				6.00
Edward Byrne Justice	2011	10,097.00				10,097.00
Communicable Diseases	2011	227.70			227.70	
BMS Safety Town	2011					
Lawrence Township Education Association	2013			1,000.00	1,000.00	
BMS Safety Town	2013			3,500.00	3,500.00	
Morris Hill Safety Town	2013			1,000.00	1,000.00	
Highway Safety Police Vehicles	2011	1,729.83				1,729.83
DVRPC Transportation & Community Development	2012	45,000.00			39,999.92	5,000.08
NJEMS	2012	5,000.00			5,000.00	
NJ Exercise Support	2012	1,694.00			(6,443.55)	8,137.55
Lawrence Township Affordable Housing	2012					
Economic Stability	2012	332,932.89				332,932.89
Unit Rehabilitation	2012	311,300.00			114,360.16	196,939.84
Control Extensions	2012	342,500.00				342,500.00
Lawrence Township Affordable control Extension	2013					276,000.00
Lawrence Township Affordable Unit rehab	2013			276,000.00		50,000.00
DVRCP Lawrence-Hopewell Trail	2012	67,160.00			29,839.50	67,160.00
Emergency Management Performance	2012	3,000.00			3,000.00	
Community Forestry Management Plan	2012	4,400.00				4,400.00
Drive Sober or Get Pulled Over	2012	396.00				396.00
Radon Testing Kit	2012	200.00				200.00
Training Inspection	2012	2,850.00				2,850.00
Drive Sober or Get Pulled Over - Year End	2012					
Emergency Medical Services	2013			3,000.00		3,000.00
Hwy. Safety - Safe Corridors	2013			90,758.51		90,758.51
Total		\$ 1,778,771.42	\$ 225,821.88	\$ 486,325.74	\$ 545,122.16	\$ 1,945,796.88
		A				A
Reference						
				Federal	\$ 112,689.36	
				State	310,063.61	
				Private	122,369.19	
					\$ 545,122.16	

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-11

CURRENT FUND  
 SCHEDULE OF UNAPPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS  
 Year Ended December 31, 2013

	Balance January 1, 2013	Grants Received In 2013	Applied to State & Fed. Grants Receivable	Balance December 31, 2013
Clean Communities	\$ 50,533.07	\$ -	\$ 50,533.07	\$ -
Solid Waste Recycling Tonnage-- 2013		62,448.04		62,448.04
Solid Waste Recycling Tonnage-- 2012	66,465.14		66,465.14	
Body Armor	12,708.71	9,981.58	12,708.71	9,981.58
DDEF Fund	9,011.96		9,011.96	
Total	<u>\$ 138,718.88</u>	<u>\$ 72,429.62</u>	<u>\$ 138,718.88</u>	<u>\$ 72,429.62</u>
<u>Reference</u>	A			A

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-12

CURRENT FUND  
 SCHEDULE OF DUE FROM STATE OF NEW JERSEY – VETERAN & SENIOR CITIZEN  
 DEDUCTIONS  
 Year Ended December 31, 2013

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	<u>Reference</u>		
Balance - December 31, 2012	A		\$ 57,256.61
Increased by:			
Veterans' Deductions Allowed per Duplicate		\$ 172,250.00	
Senior Citizens' Deductions Allowed per Duplicate		42,500.00	
Less: Senior Citizens' Disallowed by Collector		<u>(1,007.95)</u>	
	A-3		<u>213,742.05</u>
Decreased by:			
Received -- as per DLGS		<u>\$ 210,377.40</u>	
			<u>210,377.40</u>
Balance - December 31, 2013	A		<u><u>\$ 60,621.26</u></u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-13

CURRENT FUND  
 STATEMENT OF DEFERRED CHARGES – SPECIAL EMERGENCY 40A:4-55  
 Year Ended December 31, 2013

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		<u>Balance</u> <u>December 31, 2012</u>	<u>Amount</u> <u>Resulting</u> <u>from 2013</u>	<u>Reduced by</u> <u>Budget</u>	<u>Balance</u> <u>December 31, 2013</u>
Revaluation Program	09/04/12	\$ 800,000.00	\$ -	\$ 160,000.00	\$ 640,000.00
		<u>\$ 800,000.00</u>	<u>\$ -</u>	<u>\$ 160,000.00</u>	<u>\$ 640,000.00</u>
	<u>Reference</u>	A			A

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-14

CURRENT FUND  
 STATEMENT OF DEFERRED CHARGES – EMERGENCY AUTHORIZATION  
 Year Ended December 31, 2013

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	<u>Balance</u> <u>December 31, 2012</u>	<u>Amount</u> <u>Resulting</u> <u>from 2013</u>	<u>Reduced by</u> <u>Budget</u>	<u>Balance</u> <u>December 31, 2013</u>
Emergency Authorization	\$ 270,000.00	\$ -	\$ 270,000.00	\$ -
	<u>\$ 270,000.00</u>	<u>\$ -</u>	<u>\$ 270,000.00</u>	<u>\$ -</u>
<u>Reference</u>	A			A



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

B

TRUST FUNDS  
 STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – STATUTORY BASIS  
 Year Ended December 31, 2013 and 2012

	Animal Control Fund		Trust Funds - Other		Housing & Community Development		Self-Insurance	
	2013	2012	2013	2012	2013	2012	2013	2012
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 60,484.80	\$ 62,767.20	\$ 5,809,553.75	\$ 6,605,052.20	\$ 10,827.99	\$ 10,821.78	\$ 1,941,599.21	\$ 2,096,842.84
Due from Developer - Interest			106,799.23	7,045.50	1,289.00	1,289.00		250,000.00
Receivables and Other Assets	\$ 60,484.80	\$ 62,767.20	\$ 5,916,354.57	\$ 6,612,097.70	\$ 12,116.99	\$ 12,110.78	\$ 1,941,599.21	\$ 2,346,842.84
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>								
Reserve for Animal Control	\$ 60,484.80	\$ 62,767.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Encumbrances Payable			139,041.02	58,015.42				
Payroll Deduction Payable			22,493.57	141,411.39				
Reserve and Other Deposits			3,654,240.82	4,506,071.68	B-1	83.05		
Reserve for Interest Earned								
Due to State of NJ - Dept. of Health					89.26			
Due to HUD					2,030.51	2,030.51		
Reserve for Collectors' Trust			1,626,300.00	1,447,400.00			1,941,599.21	2,346,842.84
Reserve for Municipal Open Space			474,289.16	459,199.21				
Reserve for Self-Insurance								
Reserve for Life Grants								
Reserve for Small Cities								
	\$ 60,484.80	\$ 62,767.20	\$ 5,916,354.57	\$ 6,612,097.70	\$ 12,116.99	\$ 12,110.78	\$ 1,941,599.21	\$ 2,346,842.84
		December 31, 2012						
<b>ASSETS</b>								
Cash and Equivalents	\$ 7,822,465.75	\$ 8,775,484.02						
Due from Developer - Interest	106,799.23							
Receivables and Other Assets	1,300.59	258,334.50						
	\$ 7,930,565.57	\$ 9,033,818.52						
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>								
<b>Animal Control</b>								
B-2 Encumbrances Payable	\$ 60,484.80	\$ 62,767.20						
B-2 Payroll Deduction Payable	139,041.02	58,015.42						
B-2 Reserve and Other Deposits	22,493.57	141,411.39						
B-1 Reserve for Interest Earned	3,654,240.82	4,506,071.68						
B-1 Due to HUD	89.26	83.05						
B-1 Due to HUD	2,030.51	2,030.51						
B-1 Reserve for Collectors' Trust	1,626,300.00	1,447,400.00						
B-3 Reserve for Municipal Open Space	474,289.16	459,199.21						
B-1 Reserve for Self-Insurance	1,941,599.21	2,346,842.84						
B-1 Reserve for Life Grants	8,321.82	8,321.82						
B-1 Reserve for Small Cities	1,675.40	1,675.40						
	\$ 7,930,565.57	\$ 9,033,818.52						

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TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-1

TRUST FUNDS  
SCHEDULE OF OTHER RESERVES AND SPECIAL DEPOSITS  
Year Ended December 31, 2013

	Balance December 31, 2012	Receipts	Disbursements	Balance December 31, 2013
<b>Trust - Other Funds</b>				
Unemployment Fund	\$ 327,082.05	\$ 107,051.27	\$ 78,847.75	\$ 355,285.57
Accumulated Sick Fund/LOSAP	215,054.98	138,868.43		353,923.41
Performance Bond/Lease Deposit	1,000.00			1,000.00
Green Acres	700.00			700.00
Senior Citizens Recreation	36,121.90	7,453.77	17,965.39	25,610.28
Restoration Historic Sites	10,010.00			10,010.00
Disposition of Forfeited Property	29,972.26	36,610.12	22,158.29	44,424.09
Adopt a Cop	4,806.07			4,806.07
Recycling	55,809.59	58,384.71	102,992.85	11,201.45
Escrow/Developers' Interest	4,319.09			4,319.09
Parking Adjudication	4,864.72	66.00	705.00	4,225.72
Tobacco Fines	2,915.36			2,915.36
Public Defender	11,699.90	41,506.50	48,574.07	4,632.33
Fire Penalties	5,771.59			5,771.59
Snow Removal	85,704.12	44,615.00	18,291.24	112,027.88
Cash Bonds	2,406,928.80	621,751.19	1,307,732.09	1,720,947.90
Site Plan Review	79,930.52	220,218.58	221,929.48	78,219.62
Site Plan Inspection	533,829.90	166,614.04	110,016.06	590,427.88
Reserve for Fireworks	11,903.37	26,918.04	28,248.02	10,573.39
Reserve for Carson Road Woods	182.00			182.00
Reserve for Recreation League Fees	10,480.58	7,210.00	781.09	16,909.49
Reserve for Police Special Duty	128,700.15	161,302.01	158,803.29	131,198.87
Reserve for Joseph Gontel	1,277.00		150.00	1,127.00
Reserve for Shade Tree	1,200.00	1,200.00		2,400.00
Reserve for Activities - Ded by Rider	150.00			150.00
COAH	535,657.73	51,954.38	426,360.28	161,251.83
Subtotal Trust - Other *	<u>4,506,071.68</u>	<u>1,691,724.04</u>	<u>2,543,554.90</u>	<u>3,654,240.82</u>
Reference	B			B
<b>Self-Insurance Fund</b>				
Self-Insurance	2,346,842.84	111,956.15	517,199.78	1,941,599.21
Reference	B			B
<b>Housing &amp; Comm. Development</b>				
Small Cities	1,675.40			1,675.40
Life Grants	8,321.82			8,321.82
Subtotal Housing & Comm. Dev.	<u>9,997.22</u>			<u>9,997.22</u>
	<u>\$ 6,862,911.74</u>	<u>\$ 1,803,680.19</u>	<u>\$ 3,060,754.68</u>	<u>\$ 5,605,837.25</u>

\* Opening Balance, January 1, 2013 per B

Funds itemized above	\$ 4,506,071.68
Reserve for Collector's Trust included	1,626,300.00
Other Adjustments (Net)	(2,478,130.86)
	<u>\$ 3,654,240.82</u>
Reference	B

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

B-2

TRUST FUNDS – ANIMAL CONTROL FUND  
 SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES  
 Year Ended December 31, 2013

	<u>Reference</u>	
Balance - December 31, 2012	B	\$ 62,767.20
Increased by		
Animal control fees		\$ 39,299.05
Interest earnings		41.95
		<u>39,341.00</u>
		102,108.20
Decreased by		
Expenditures under R.S. 4:19-15.11		21,309.69
Other expenditures		13,816.76
Statutory excess paid to current fund		6,496.95
		<u>41,623.40</u>
Balance - December 31, 2013	B	<u><u>\$ 60,484.80</u></u>
License Fees Collected		
	2011	\$ 29,262.40
	2012	31,205.20
		<u><u>\$ 60,467.60</u></u>

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

B-3

TRUST FUNDS – OTHER  
 SCHEDULE OF RESERVE FOR MUNICIPAL OPEN SPACE  
 Year Ended December 31, 2013

	<u>Reference</u>	
Balance - December 31, 2012	B	\$ 459,199.21
Increased by		
2013 Tax Levy	\$ 750,224.00	
2013 Added Taxes	1,647.13	
Interest Earnings	195.20	
Other Reimbursements and Transfers	<u>21,654.05</u>	
		<u>773,720.38</u>
		1,232,919.59
Decreased by		
Share of debt principal payment	467,461.75	
Other expenses	<u>291,168.68</u>	
		<u>758,630.43</u>
Balance - December 31, 2013	B	<u><u>\$ 474,289.16</u></u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C

GENERAL CAPITAL FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE  
STATUTORY BASIS  
Year Ended December 31, 2013

	Reference	December 31,	
		2013	2012
<b>ASSETS</b>			
Cash and Cash Equivalents	C-2	\$ 8,404,808.52	\$ 5,215,056.75
State and Federal Grants Receivable	C-2, C-3	1,678,271.89	1,623,271.89
Loan Proceeds Receivable	C-2, C-12	4,905.00	4,905.00
Deferred Charges to Future Taxation:			
Funded	C-4	16,790,371.56	19,983,605.38
Unfunded	C-5	15,289,391.62	13,786,391.62
		<u>\$ 42,167,748.59</u>	<u>\$ 40,613,230.64</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Serial Bonds	C-7	\$ 16,055,000.00	\$ 19,080,000.00
Bond Anticipation Notes	C-5, C-10	9,895,000.00	6,202,000.00
Other Liabilities and Reserves:			
Green Trust Loan Payable	C-9	481,210.28	584,981.11
NJ Infrastructure Loan Payable	C-8	254,161.28	318,624.27
Due to NJ DEP	C-2		10,000.00
Reserve for Encumbrances	C-2	1,853,317.77	696,977.67
Reserve for:			
Municipal Improvements	C-2,C-14	2,370,025.67	1,940,841.00
Sidewalk Repairs	C-2,C-15	219,577.08	321,609.15
Payment for Future Debt Service Costs	C-2,C-18	493,465.25	409,653.25
State and Federal Grants	C-2,C-17	50,410.69	50,410.69
Reserve for Payment of Debt -- Ordinance 1905-06	C-2	433,928.66	433,928.66
Capital Improvement Fund	C-2,C-11	79,799.05	64,799.05
Transportation Trust Fund	C-2,C-16	242,871.25	242,871.25
Trash Carts	C-2	12,721.06	11,016.06
Improvement Authorizations:			
Unfunded	C-6	7,342,887.91	7,736,420.27
Funded	C-6	2,252,428.57	2,300,154.15
Fund Balance	C-1, C-2	130,944.07	208,944.06
		<u>\$ 42,167,748.59</u>	<u>\$ 40,613,230.64</u>

There were Bonds and Notes Authorized but not Issued at December 31, 2013 and 2012, in the amount of \$5,394,391.62 and \$7,584,391.62, respectively. (C-13)

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-1

GENERAL CAPITAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 Year Ended December 31, 2013

	<u>Reference</u>		
Balance - December 31, 2012	C	\$	208,944.06
Increased by:			
Miscellaneous		<u>\$</u>	<u>10,000.01</u>
			<u>10,000.01</u>
			218,944.07
Decreased by:			
Payment to Current Fund as Anticipated Revenue			<u>88,000.00</u>
			88,000.00
Balance - December 31, 2013	C, C-2	<u>\$</u>	<u>130,944.07</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-2

GENERAL CAPITAL FUND  
 ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS  
 Year Ended December 31, 2013

	<u>Reference</u>	Balance (Deficit) <u>December 31, 2013</u>
Fund Balance	C, C-1	\$ 130,944.07
Capital Improvement Fund	C	79,799.05
Reserve for Encumbrances	C	1,853,317.77
State and Federal Grants Receivable	C	(1,678,271.89)
Res. for Payment of Future Debt Services	C	493,465.25
Res. for Sidewalk Repairs	C	219,577.08
Res. for Municipal Improvements	C	2,370,025.67
Res. for State and Federal Grants	C	50,410.69
Res. For Trash Carts	C	12,721.06
Loan Proceeds Receivable	C	(4,905.00)
Reserve for Payment of Debt -- Ordinance 1905-06	C	433,928.66
Reserve for Transportation Trust Fund	C	242,871.25

Improvement Authorizations:

1353/1169	Construction of Village Park	24,198.76
1398	Municipal Building Renovations	4,534.00
1475	Purchase of School Site	253,836.00
1526-98	Traffic Calming	5,098.64
1572-99	Municipal Bldg. Renovations	80,175.10
1648-01	Park Maintenance Equip	24,402.57
1648-01	Public Works Equipment	14,012.03
1648-01	Playground Equipment	27,700.00
1648-01	Tree Replacement Program	3,781.00
1648-01	Public Safety Equipment	2,995.20
1648-01	Fire/Rescue Equipment	15,295.53
1648-01	Various Office Equipment	38,578.47

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-2

GENERAL CAPITAL FUND  
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS (CONTINUED)  
Year Ended December 31, 2013

	<u>Reference</u>	Balance (Deficit) <u>December 31, 2013</u>
1648-01	Communication Equipment	1,274.55
1667-01	Carson Road Woods (1678-01)	(50,410.39)
1672-01	Acquisition of Land	6,480.79
1702-02	Police/Court Facility	33,212.06
1698-02	Public Works Equipment	22,544.00
1698-02	Acquisition of Fire Equipment	6,403.33
1698-02	Various Office Equipment	350.00
1698-02	Public Safety Equipment	3,165.00
1698-02	Communications Equipment	2,390.06
1714-02	Acquisition of Helen Ave	(129.44)
1747-03	Purchase Various PW Equip	44,568.48
1747-03	Municipal Bldg. Improvements	10.00
1747-03	Acquisition Fire Rescue Equip	7,346.06
1747-03	Acquisition Public Safety Equip	767.40
1747-03	Communication Equip	64.15
1747-03	Tree Replacement	16,624.72
1787-04	Various Equipment	1,168.32
1787-04	Acquisition of Fire and Rescue Equipment	3,344.47
1787-04	Public Safety Equipment	775.00
1787-04	Communication Equipment	125.41
1787-04	Park Maintenance Equipment	1,415.00
1787-04	Park Improvements	521.14
1787-04	Tree Replacement	7,362.91
1822-04	Purchase of Two Emergency Medical Vehicles	14,190.82
1844-05	Design, Construction and Renovation of the Municipal Building	113.11
1845-05	Sidewalk Improvements	34,249.46
1852-05	Purchase of Public Works Equipment	23,088.66
1852-05	Acquisition of Various Computer & Office Equip	17,623.64
1852-05	Acquisition of Public Safety Equipment	3,276.10
1852-05	Communication Equipment	8,895.99
1852-05	Purchase of Various Park Maintenance Equip	31,838.11
1884-06	Various Road Improvements (2) Projects	74,640.90
1887-06	Purchase of Public Works Equipment	9,776.55
1894-06	Purchase of Equipment	47,641.41
1894-06	Municipal Building Improvements	23,000.00
1894-06	Acquisition of Fire Equipment	4,077.86
1894-06	Purchases of Computer & Office Equipment	3,031.22
1894-06	Public Safety Equipment	4,376.00
1894-06	Communication Equipment	12,000.00
1905-06	Acquisition of Loveless Tree Farm	(298,225.86)
1929-07	Improvements of Roads	84,945.15
1933-07	Improvements of Roads	156,752.23



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-2

GENERAL CAPITAL FUND  
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS (CONTINUED)  
Year Ended December 31, 2013

	<u>Reference</u>	Balance (Deficit) <u>December 31, 2013</u>
1940-07	Purchase of Public Works Equipment	49,901.93
1940-07	Improvement to Municipal Buildings	80,383.76
1940-07	Renovations and Construction of Town Hall	122,299.84
1940-07	Acquisition of Fire Rescue Equipment	4,897.54
1940-07	Acquisition of Fire Apparatus & Equipment	13,029.96
1940-07	Acquisition of Various Computer & Office Equip	11,573.59
1940-07	Acquisition of Public Safety Equipment	8,288.54
1940-07	Acquisition of Communication Equipment	1,834.39
1940-07	Improvements to Various Parks & Recreation	39,947.36
1959-07	Building and Renovation of Restroom Facilities on Recreation Sites	67,267.00
1973-08	Milling and Overlay of Princeton Pike	24,853.11
1977-08	Various Road Improvements	105,438.40
1978-08	Purchase of Various Public Works Equipment	11,754.32
1978-08	Improvements to Municipal Building	22,604.22
1978-08	Acquisition of Fire/Rescue Equipment	9,027.58
1978-08	Acquisition of Various Computer and Office Equipment	(44,328.72)
1978-08	Acquisition of Public Safety Equipment	1,368.55
1978-08	Communication Equipment	(21,550.26)
1978-08	Various Park and Recreational Facility Improvements	7,595.62
1997-08	Engineering and Repair of Colonial Lake Dam	4,308.03
2025-09	Dyson Tract Remediation	376,752.66
2031-09	Purchase of Various Public Works Equipment	21,335.80
2031-09	Improvements to Municipal Building	97,103.59
2031-09	Acquisition of Fire/Rescue Equipment	3,559.25
2031-09	Acquisition of Various Computer and Office Equipment	3,317.06
2031-09	Hydraulic Lift, Pickup Truck & Electric Lift Gate	2,174.71
2021-09	Various Road Improvements	329,820.96
2022-09	Reappropriated for Resurfacing and Milling Lombard Avenue	17,723.36
2051-10	Various Roads	25,907.85
2051-10	Improvement Program	57,086.58
2051-10	Drain Haveson	25,000.00
2051-10	Striping	0.90
2051-10	Lighted Crosswalks	0.50

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-2

GENERAL CAPITAL FUND  
 ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS (CONTINUED)  
 Year Ended December 31, 2013

	<u>Reference</u>	Balance (Deficit) <u>December 31, 2013</u>
2052-10	Purchase of Various Public Works Equipment	94,332.61
2052-10	Improvements to Municipal Building	28,671.45
2052-10	Acquisition of Fire/Rescue Equipment	994.00
2052-10	Acquisition of Various Computer and Office Equipment	20,130.96
2052-10	Acquisition of Public Safety Equipment	287.84
2060-10	Funding of Emergency Appropriation Tax Appeals	20,838.87
2069-10	Major Repair of Colonial Lake Dam	(13,118.50)
2095-11	Purchase of Various Public Works Equipment	31,682.93
2095-11	Improvements to Municipal Building	18,645.71
2095-11	Acquisition of Fire/Rescue Equipment	9,415.90
2095-11	Acquisition of Fire Truck	(474,479.71)
2095-11	Acquisition of Various Computer and Office Equipment	20,100.83
2095-11	Various Park and Recreational Facility Equipment	4,997.84
2097-11	Concrete Improvements	82,209.93
2108-11	Road Repair - Quakerbridge Road & Providence Line Road	(8,767.39)
2127-12	Purchase of Various Public Works Equipment	27,030.84
2127-12	Improvements to Municipal Building	48,149.69
2127-12	Acquisition of Fire/Rescue Equipment	109,359.15
2127-12	Acquisition of Fire Apparatus	6,565.56
2127-12	Acquisition of Various Communications Equipment	9,802.63
2127-12	Acquisition of Various Computer and Office Equipment	43,443.54
2128-12	Various Road Improvements	54,616.68
2156-13	Purchase of Various Public Works Equipment	343,528.86
2156-13	Improvements to Municipal Building	340,170.74
2156-13	Acquisition of Fire/Rescue Equipment	42,496.35
2156-13	Acquisition of Fire Apparatus	52,203.53
2156-13	Acquisition of Various Communications Equipment	71,362.35
2156-13	Acquisition of Various Computer and Office Equipment	122,878.38
2156-13	Various Park and Recreational Facility Equipment	59,868.02
2156-13	Acquisition of Various Public Safety Equipment	1,282.65
2157-13	Various Road Improvements	692,672.97
		<u>\$ 8,404,808.52</u>
	<u>Reference</u>	<u>C</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-3

GENERAL CAPITAL FUND  
 SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
 Year Ended December 31, 2013

	Balance December 31, 2012	Grants Awarded In 2013	Collected	Balance December 31, 2013
1984 New Jersey Transportation Trust Fund Authority Act:				
Princeton Road Bikeway	\$ 6,046.54	\$ -	\$ -	\$ 6,046.54
Princeton Pike, Bikepath-2	22,031.65			22,031.65
Acquisition of Carson Road Woods	50,410.69			50,410.69
DEP -- Green Trust Program	7,984.24			7,984.24
Improvements of Roads -- Ordinance # 1933-07	15,685.43			15,685.43
Various Improvements or Purposes -- Ordinance # 1940-07	128,495.00			128,495.00
Milling and Overlay of Princeton Pike	85,000.00			85,000.00
1973-08	85,000.00			85,000.00
New Jersey Transportation Trust -- Twin Meadows	25,237.94			25,237.94
2021-09	25,237.94			25,237.94
NJ Department of Environmental Protection	1,032,380.40			1,032,380.40
2025-09	1,032,380.40			1,032,380.40
NJ DOT 2012 Ordinance # 2128-12	250,000.00		165,000.00	85,000.00
2128-12	250,000.00		165,000.00	85,000.00
NJ DOT 2013 Ordinance # 2157-13		220,000.00		220,000.00
2157-13		220,000.00		220,000.00
	<u>\$ 1,623,271.89</u>	<u>\$ 220,000.00</u>	<u>\$ 165,000.00</u>	<u>\$ 1,678,271.89</u>
Reference	C	C-6		C

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-4

GENERAL CAPITAL FUND  
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION – FUNDED  
 Year Ended December 31, 2013

	<u>Reference</u>	
Balance - December 31, 2012	C	\$ 19,983,605.38
Decreased by:		
Serial Bonds Paid	C-7	\$ 3,025,000.00
Schedule of Green Trust Loans	C-9	103,770.83
Schedule of NJ Environmental Infrastructure Trust	C-8	<u>64,462.99</u>
		3,193,233.82
Balance - December 31, 2013	C	<u>\$ 16,790,371.56</u>
 PROOF :		
Serial Bonds	C-7	\$ 16,055,000.00
NJ Infrastructure Trust	C-8	254,161.28
Green Trust Loan	C-9	<u>481,210.28</u>
		<u>\$ 16,790,371.56</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-5

GENERAL CAPITAL FUND  
 SCHEDULE OF DEFERRED CHARGES - UNFUNDED  
 Year Ended December 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	2013 Authorizations	Notes Paid by Budget/Cancelled Authorizations	Balance December 31, 2013	Analysis of Balance		Improvement Authorizations Unfunded
						Financed By Bond Anticipation Notes	Expenditures	
1169/1353	Construction of Village Park	\$ 17,000.00	\$ -	\$ -	\$ 17,000.00	\$ -	\$ -	\$ 17,000.00
1227	Repl. of Water Mains - Green Ave	2.63		2.63				
1420B	Princess Road Phase I	10,000.00			10,000.00			
1421C	Park Improvements	22,122.33		1,180.33	20,942.00			20,942.00
1449A	Reconstruction Princess Road	19,438.00			19,438.00			19,438.00
1572-99	Police & Fire Communication Equip	23,000.00			23,000.00			23,000.00
1572-99	Tree Replacement Program	570.00			570.00			570.00
1572-99	Municipal Bldg. Renovations	359,575.70		88,563.70	271,012.00			246,100.00
1572-99	Park Maintenance Equipment	69,700.00		9,088.00	69,700.00			69,700.00
1573-99	Various Road Improvements	19,250.00		777.95	10,162.00			10,162.00
1574-99	Reconstruction of Slack Ave. Rd. Group	8,040.16		8,040.16				
1602-00	Computers/Office Equipment	595,555.64			595,555.64		47,735.39	2,875.00
1667/1678-01	Carson Road Woods	350.00			350.00			350.00
1698-02	Various Capital Improvements	152,000.00			152,000.00			483.00
1714-02	Acquisition of Helen Avenue	16,200.00			16,200.00			16,200.00
1747-03	Various Capital Improvements	139,485.00			139,485.00			
1749-03	Road Improvements	400,928.66			400,928.66		298,225.86	102,702.80
1905-06	Acquisition of Loveless Tree Farm	123,250.00			123,250.00			123,250.00
1973-08	Milling and Overlay of Princeton Pike	18,875.00			18,875.00			18,875.00
1977-08	Various Road Improvements	531,950.00			531,950.00			531,950.00
	Improvements to Municipal Building	51,300.00		910.93	50,389.07		37,607.90	12,781.17
	Acquisition of Various Computer and Office Equipment	31,825.00			31,825.00		21,550.26	10,274.74
2025-09	Communication Equipment	1,165,000.00			1,165,000.00			1,165,000.00
2031-09	Dyson Tract Remediation	99,897.72		37,852.28	62,045.44			
	Purchase of Various Public Works Equipment	451,250.00			451,250.00			451,250.00
	Improvements to Municipal Building	52,250.00			52,250.00			52,250.00
	Acquisition of Fire/Rescue Equipment	66,500.00			66,500.00			66,500.00
	Acquisition of Various Computer and Office Equipment	71,250.00			71,250.00			71,250.00
	Hydraulic Lift, Pickup Truck & Electric Lift Gate							

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND  
 SCHEDULE OF DEFERRED CHARGES – UNFUNDED (CONTINUED)  
 Year Ended December 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	2013 Authorizations	Notes Paid by Budget/Cancelled Authorizations	Balance December 31, 2013	Analysis of Balance		
						Financed By Bond Anticipation Notes	Expenditures	Improvement Authorizations Unfunded
2021-09	Various Road Improvements	906,933.33		113,366.67	793,566.66	793,566.66		
2035-09	Refunding Bonds	675,000.00			675,000.00			675,000.00
2051-10	Various Road Improvements	772,006.00		20,308.08	751,697.92	751,697.92		
2052-10	Various Capital Improvements							
	Purchase of Various Public Works Equipment	298,300.00		56,909.27	241,390.73	241,390.73		
	Improvements to Municipal Building	281,960.00			281,960.00	281,960.00		
	Acquisition of Fire/Rescue Equipment	227,525.00			227,525.00	227,525.00		
	Acquisition of Various Computer and Office Equipment	29,450.00			29,450.00	29,450.00		
	Acquisition of Public Safety Equipment	11,875.00			11,875.00	11,875.00		
	Various Park and Recreational Facility Equipment	163,875.00			163,875.00	163,875.00		
2057-10	Refunding of Callable Improvement Bonds	905,000.00			905,000.00			905,000.00
2060-10	Funding of Emergency Appropriation – Tax Appeals	250,000.00		250,000.00				
2069-10	Major Repair of Colonial Lake Dam	480,918.50			480,918.50		13,118.50	467,800.00
2095-11	Various Capital Improvements							
	Purchase of Various Public Works Equipment	409,925.00			409,925.00	409,925.00		
	Improvements to Municipal Building	97,470.00			97,470.00	97,470.00		
	Acquisition of Fire/Rescue Equipment	106,020.00			106,020.00	106,020.00		
	Acquisition of Fire Truck	493,050.00			493,050.00	493,050.00		493,050.00
	Acquisition of Various Computer and Office Equipment	47,500.00			47,500.00	47,500.00		
	Various Park and Recreational Facility Equipment	4,940.00			4,940.00	4,940.00		
2096-11	Twin Pines Parking/recreational Facility Improvements	148,200.00			148,200.00	148,200.00		
2097-11	Bergen Street Reconstruction	755,250.00			755,250.00	755,250.00		
2108-11	Road Repair - Quakerbridge Road & Providence Line Road	47,500.00			47,500.00	47,500.00		47,500.00
2116-12	Refunding of Callable Improvement Bonds	130,000.00			130,000.00			130,000.00
2127-12	Various Capital Improvements							
	Purchase of Various Public Works Equipment	465,500.00			465,500.00	465,500.00		
	Improvements to Municipal Building	52,250.00			52,250.00	52,250.00		
	Acquisition of Fire/Rescue Equipment	161,215.00			161,215.00	161,215.00		
	Acquisition of Fire Apparatus	451,250.00			451,250.00	451,250.00		
	Acquisition of Various Communications Equipment	205,010.00			205,010.00	205,010.00		
	Acquisition of Various Computer and Office Equipment	121,125.00			121,125.00	121,125.00		
	Various Park and Recreational Facility Equipment	14,250.00			14,250.00	14,250.00		
2128-12	Various Road Improvements							
2156-13	Various Capital Improvements	555,750.00			555,750.00	555,750.00		
	Purchase of Various Public Works Equipment		365,750.00		365,750.00	365,750.00		
	Improvements to Municipal Building		342,000.00		342,000.00	342,000.00		
	Acquisition of Fire/Rescue Equipment		89,300.00		89,300.00	89,300.00		
	Acquisition of Fire Apparatus		128,250.00		128,250.00	128,250.00		
	Acquisition of Various Communications Equipment		230,850.00		230,850.00	230,850.00		
	Acquisition of Various Computer and Office Equipment		121,125.00		121,125.00	121,125.00		
	Various Park and Recreational Facility Equipment		222,775.00		222,775.00	222,775.00		
	Acquisition of Various Public Safety Equipment		29,450.00		29,450.00	29,450.00		
2157-13	Various Road Improvements		560,500.00		560,500.00	560,500.00		
		\$ 13,786,391.62	\$ 2,090,000.00	\$ 587,000.00	\$ 15,289,391.62	\$ 9,695,000.00	\$ 418,237.91	\$ 4,976,153.71
	Reference	C	C-6, C-13		C	C, C-10		

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-6

GENERAL CAPITAL FUND  
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
 Year Ended December 31, 2013

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2012		Deferred Charges Unfunded 2013	2013 Authorizations Capital Improvement Fund	Open Space Funds or Grant Receivable	Encumbered December 31, 2012	Paid or Charged	Balance December 31, 2013	
				Funded	Unfunded						Funded	Unfunded
1553/1169	Construction of Village Park	5/5/1993	\$ 3,025,000.00	\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,198.76	\$ 17,000.00
1398	Municipal Building Renovations	9/7/1994	392,200.00	4,534.00							4,534.00	
1475	Purchase of School Site	12/15/1996	253,836.00	253,836.00							253,836.00	
1526-98	Traffic Calming	4/22/1998	108,000.00	5,098.64							5,098.64	
1572-99	Municipal Bldg. Renovations	4/6/1999	538,000.00									
1573-99	Various Road Improvements	4/6/1999	455,000.00	326,498.30					1,187.62			326,275.10
1638-01	Police / Court Facilities	4/3/2001	2,000,000.00	10,662.00				984.42	500.00			10,162.00
1648-01	Park Maintenance Equip	4/3/2001	100,000.00						11,893.90			
1648-01	Public Works Equipment	4/3/2001	300,000.00						2,468.00			
1648-01	Playground Equipment	4/3/2001	166,000.00	26,860.57							24,402.57	
1648-01	Tree Replacement Program	4/3/2001	20,000.00	27,700.00							14,012.03	
1648-01	Public Safety Equipment	4/3/2001	15,000.00	3,781.00							27,700.00	
1648-01	Fire/Rescue Equipment	4/3/2001	57,000.00	2,995.20							3,781.00	
1648-01	Various Office Equipment	4/3/2001	80,000.00	15,295.53					1,171.10		15,295.53	
1648-01	Communication Equipment	4/3/2001	10,000.00	12,578.47							12,578.47	
1672-01	Acquisition of Land	9/25/2001	1,925,000.00	1,274.55							1,274.55	
1678-01	Carson Road Woods	11/20/2001	8,440,000.00	6,480.79							6,480.79	
1702-02	Police/Court Facility	4/17/2002	1,000,000.00	2,340.06							2,340.06	
1698-02	Public Works Equipment	4/17/2002	294,000.00	350.00							33,212.06	
1698-02	Acquisition of Fire Equipment	4/17/2002	60,000.00								22,544.00	
1698-02	Various Office Equipment	4/17/2002	106,000.00	6,403.33							6,403.33	
1698-02	Public Safety Equipment	4/17/2002	12,000.00	350.00				610.19			350.00	
1698-02	Communications Equipment	4/17/2002	8,000.00	2,390.06							3,165.00	
1714-02	Acquisition of Helen Ave	9/3/2002	320,000.00	483.00							2,390.06	
1747-03	Purchase Various PW Equip	5/6/2003	430,000.00	16,200.00							44,568.48	
1747-03	Muni Bldg. Improvements	5/6/2003	70,000.00	1,305.00							1,305.00	
1747-03	Acquisition Various Computer Equip	5/6/2003	176,000.00					47,911.05			10.00	
1747-03	Acquisition Fire Rescue Equip	5/6/2003	47,000.00	7,346.06							7,346.06	
1747-03	Acquisition Public Safety Equip	5/6/2003	16,000.00	767.40							767.40	
1747-03	Communicational Equip	5/6/2003	14,000.00	64.15							64.15	
1747-03	Tree Replacement	5/6/2003	30,000.00	16,624.72							16,624.72	
1747-03	Preliminary Expenses -- Town Hall	5/6/2003	230,000.00									
1767-04	Various Equipment	4/21/2004	203,000.00	1,168.32							1,168.32	
1767-04	Acquisition of Fire and Rescue Equipment	4/21/2004	94,000.00	3,881.43							3,881.43	
1767-04	Computer / Office Equipment	4/21/2004	78,000.00									
1767-04	Public Safety Equipment	4/21/2004	24,000.00					14,182.50				
1767-04	Communication Equipment	4/21/2004	14,000.00	775.00							775.00	
1767-04	Park Maintenance Equipment	4/21/2004	122,000.00	125.41							125.41	
1767-04	Tree Replacement	4/21/2004	110,000.00	7,264.14							7,264.14	
1767-04	Purchase of Two Emergency Medical Vehicles	4/21/2004	10,000.00	7,362.91							7,362.91	
1822-04		12/21/2004	150,000.00	14,190.82							14,190.82	

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-6

GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)  
Year Ended December 31, 2013

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2012		2013 Authorizations		Open Space Funds or Grant Receivable	Encumbered December 31, 2012	Paid or Charged	Balance December 31, 2013	
				Funded	Unfunded	Deferred Changes Unfunded 2013	Capital Improvement Fund				Funded	Unfunded
1844-05	Design, Construction and Renovation of the Municipal Building	5/2/2005	1,200,000.00	3,274.11						3,161.00	113.11	
1845-05	Various Road Improvements	5/2/2005										
1845-05	Sidewalk Improvements	5/2/2005	75,000.00	34,249.46							34,249.46	
1852-05	Purchase of Public Works Equipment	5/17/2005	230,000.00	23,088.66							23,088.66	
1852-05	Improvement of Municipal Building	5/17/2005	15,000.00									
1852-05	Acquisition of Fire/Rescue Equipment	5/17/2005	22,000.00									
1852-05	Acquisition of Various Computer & Office Equip	5/17/2005	265,000.00	18,464.99					10,391.50	11,232.85	17,623.64	
1852-05	Acquisition of Public Safety Equipment	5/17/2005	20,000.00	3,276.10						5,235.70	3,276.10	
1852-05	Communication Equipment	5/17/2005	38,000.00	14,131.69							8,895.99	
1852-05	Purchase of Various Park Maintenance Equip	5/17/2005	160,000.00	31,838.11							31,838.11	
1864-05	Excavation & Disposal of Contaminated Soil	9/20/2005	21,000.00	74,640.90					6,060.25	6,060.25	74,640.90	
1864-05	Various Road Improvements (2) Projects			9,776.55							9,776.55	
1867-06	Purchase of Public Works Equipment											
1894-06	Various Capital Improvements (8) Projects											
	Purchase of Equipment			46,457.41					3,000.00	1,816.00	47,641.41	
	Municipal Building Improvements			23,000.00					511.58	14,088.38	23,000.00	
	Acquisition of Fire Equipment			18,176.24							4,077.86	
	Purchases of Computer & Office Equipment			3,031.22							3,031.22	
	Public Safety Equipment			4,376.00							4,376.00	
	Communication Equipment			12,000.00							12,000.00	
1899-06	Acquisition of Eggert Crossing Road		127,500.00									102,702.80
1905-06	Acquisition of Loveless Tree Farm	5/15/2007	355,000.00	84,945.15					21,576.39	21,576.39	84,945.15	
1929-07	Improvements of Roads	5/15/2007	706,000.00	156,752.23					46,056.64	46,056.64	156,752.23	
1933-07	Improvements of Roads											
1940-07	Various Improvements or Purposes											
	Purchase of Public Works Equipment	6/19/2007	280,000.00	49,901.93					3,410.00	3,410.00	49,901.93	
	Improvement to Municipal Buildings	6/19/2007	316,000.00	80,383.76							80,383.76	
	Renovations and Construction of Town Hall	6/19/2007	650,000.00	122,289.84							122,289.84	
	Acquisition of Fire Rescue Equipment	6/19/2007	100,000.00	4,897.54							4,897.54	
	Acquisition of Fire Apparatus & Equipment	6/19/2007	450,000.00	13,029.96							13,029.96	
	Acquisition of Various Computer & Office Equip	6/19/2007	95,000.00	16,078.76					4,505.17	4,505.17	11,573.59	
	Acquisition of Public Safety Equipment	6/19/2007	87,000.00	8,288.54							8,288.54	
	Acquisition of Communication Equipment	6/19/2007	10,000.00	1,834.39							1,834.39	
	Improvements to Various Parks & Recreation	6/19/2007	206,000.00	39,947.36					5,500.00	5,500.00	39,947.36	
1959-07	Building and Renovation of Restroom Facilities on Recreational Sites	12/18/2007	250,000.00	67,267.00							67,267.00	
1973-08	Milling and Overlay of Princeton Pike	3/18/2008	320,000.00	24,853.11					14,314.95	14,314.95	24,853.11	
1977-08	Various Road Improvements	4/12/2008	776,450.00	121,400.86					6,200.73	28,163.19	105,438.40	
1978-08	Various Capital Improvements											
	Purchase of Various Public Works Equipment	4/12/2008	283,000.00	14,761.24					11,800.00	14,806.92	11,754.32	
	Improvements to Municipal Building	4/12/2008	1,007,000.00	554,554.22					12,025.97	12,025.97	554,554.22	
	Acquisition of Fire/Rescue Equipment	4/12/2008	101,000.00	13,243.01					4,215.43	4,215.43	9,027.58	
	Acquisition of Various Computer and Office Equipment	4/12/2008	54,000.00	496.45					711.60	7,928.87	6,060.35	
	Acquisition of Public Safety Equipment	4/12/2008	9,000.00	1,368.55							1,368.55	
	Communication Equipment	4/12/2008	33,500.00									
	Various Park and Recreational Facility Improvements	4/12/2008	171,000.00	7,595.62					11,806.29	11,806.29	7,595.62	
1987-08	Engineering and Repair of Colonial Line Dam	12/16/2008	16,034.05	4,368.03					63.94	63.94	4,306.03	
2025-09	Dyson Tract Remediation	6/17/2009	4,250,575.00	376,752.66					247.74	247.74	376,752.66	
2031-09	Purchase of Various Public Works Equipment	9/15/2009	475,000.00	21,868.82					533.02	533.02	21,335.80	
2031-09	Improvements to Municipal Building			97,300.66					8,917.37	9,114.44	97,300.66	
2031-09	Acquisition of Fire/Rescue Equipment			6,447.07					2,887.82	2,887.82	3,559.25	
2031-09	Acquisition of Various Computer and Office Equipment			70,000.00					11,150.22	17,931.53	3,317.06	
2031-09	Hydraulic Lift, Pickup Truck & Electric Lift Gate			75,000.00					31.12	31.12	2,174.71	
2031-09	Various Road Improvements	6/4/2009	1,224,000.00	314,552.10					43,446.98	28,180.12	329,920.96	



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-6

GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)  
Year Ended December 31, 2013

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2012		Deferred Changes Unfunded 2013	2013 Authorizations Unfunded 2013	Open Space Funds or Grant Receivable	Encumbered December 31, 2012	Paid or Changed	Balance December 31, 2013	
				Funded	Unfunded						Funded	Unfunded
2022-09	Reappropriated for Resurfacing and Milling Lombard Avenue	6/16/2009	25,000.00	17,723.36	675,000.00					17,723.36	675,000.00	
2035-09	Relanding Bonds	11/5/2009	6,000,000.00									
2051-10	Various Road Improvements:											
	Various Roads	5/18/2010	347,000.00	28,520.42					612.57		25,907.85	
	Improvement Program	5/18/2010	425,200.00	57,409.02					322.44		23,750.00	
	Drain Havenon	5/18/2010	25,000.00	1,250.00					80.00			
	Concrete Program	5/18/2010	30,000.00									
	Striping	5/18/2010	35,000.00	0.90							0.90	
	Lighted Crosswalks	5/18/2010	30,000.00	0.50							0.50	
2052-10	Various Capital Improvements											
	Purchase of Various Public Works Equipment	5/18/2010	314,000.00	95,077.77					745.16		94,332.61	
	Improvements to Municipal Building	5/18/2010	286,800.00	28,784.59					5,877.08		28,871.45	
	Acquisition of Fire/Rescue Equipment	5/18/2010	239,500.00	6,388.60					5,392.60		984.00	
	Acquisition of Various Computer and Office Equipment	5/18/2010	31,000.00	20,130.96							20,130.96	
	Acquisition of Public Safety Equipment	5/18/2010	12,500.00	287.84							287.84	
	Acquisition of Public Safety Equipment	5/18/2010	12,500.00									
2057-10	Relanding of Callable Improvement Bonds	7/6/2010	3,200,000.00	995,000.00							995,000.00	
2060-10	Funding of Emergency Appropriation Tax Appeals	8/25/2010	750,000.00	20,838.87							20,838.87	
2068-10	Major Repair of Colonial Lake Dam	11/9/2010	568,230.00	467,800.00							467,800.00	
2095-11	Various Capital Improvements											
	Purchase of Various Public Works Equipment	5/17/2011	431,500.00	32,265.13					583.20		31,682.93	
	Improvements to Municipal Building	5/17/2011	102,800.00	21,933.61					3,287.90		18,645.71	
	Acquisition of Fire/Rescue Equipment	5/17/2011	111,600.00	29,462.20					20,046.30		9,415.90	
	Acquisition of Fire Truck	5/17/2011	519,000.00	493,050.00					500,000.00		18,570.29	
	Acquisition of Various Computer and Office Equipment	5/17/2011	50,000.00	23,151.73					3,050.90		20,100.83	
	Various Park and Recreational Facility Equipment	5/17/2011	5,200.00	4,940.00					2.16		4,940.00	
2097-11	Bergon Street Reconstruction											
	Concrete Improvements	5/17/2011	1,045,000.00	83,101.93					11,268.75		82,209.93	
2108-11	Road Repair - Quakerbridge Road & Providence Line Road	10/18/2011	50,000.00	38,732.61							38,732.61	
2116-12	Relanding of Callable Improvement Bonds	2/21/2012	5,250,000.00	130,000.00							130,000.00	
2127-12	Various Capital Improvements											
	Purchase of Various Public Works Equipment	7/17/2012	490,000.00	383,300.00					448,269.18		27,030.84	
	Improvements to Municipal Building	7/17/2012	55,000.00	48,200.00					50.31		48,149.69	
	Acquisition of Fire/Rescue Equipment	7/17/2012	169,700.00	133,186.46					60,340.85		109,359.15	
	Acquisition of Fire Apparatus	7/17/2012	475,000.00	451,250.00					468,434.44		6,365.56	
	Acquisition of Various Communications Equipment	7/17/2012	215,800.00	109,593.20					99,790.57		9,802.63	
	Acquisition of Various Computer and Office Equipment	7/17/2012	127,900.00	75,219.81					84,056.46		43,443.54	
	Various Park and Recreational Facility Equipment	7/17/2012	15,000.00	14,250.00					15,000.00			
2128-12	Various Road Improvements	7/17/2012	655,000.00	63,935.22					770,788.54		54,616.68	
2156-13	Various Capital Improvements											
	Purchase of Various Public Works Equipment	5/21/2013	385,000.00	355,750.00					41,471.14		343,528.86	
	Improvements to Municipal Building	5/21/2013	360,000.00	342,000.00					19,829.26		340,170.74	
	Acquisition of Fire/Rescue Equipment	5/21/2013	94,000.00	4,700.00					51,503.65		42,496.35	
	Acquisition of Fire Apparatus	5/21/2013	135,000.00	128,250.00					82,796.47		52,203.53	
	Acquisition of Various Communications Equipment	5/21/2013	243,000.00	230,850.00					171,637.65		71,382.35	
	Acquisition of Various Computer and Office Equipment	5/21/2013	127,500.00	121,125.00					4,621.62		121,125.00	
	Various Park and Recreational Facility Equipment	5/21/2013	234,500.00	222,775.00					174,631.98		59,868.02	
	Acquisition of Various Public Safety Equipment	5/21/2013	31,000.00	29,450.00					29,717.35		1,282.65	
2157-13	Various Road Improvements	5/21/2013	810,000.00	560,500.00					117,327.03		560,500.00	
									\$ 2,352,428.57		\$ 7,342,887.91	
									\$ 2,000,154.15		\$ 2,000,154.15	
									\$ 7,736,420.27		\$ 7,736,420.27	
									\$ 696,977.67		\$ 696,977.67	
									\$ 3,558,235.61		\$ 3,558,235.61	
									\$ 1,853,917.77		\$ 1,853,917.77	
									\$ 1,704,917.84		\$ 1,704,917.84	
									\$ 3,558,235.61		\$ 3,558,235.61	

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-7

GENERAL CAPITAL FUND  
 SCHEDULE OF GENERAL SERIAL BONDS  
 Year Ended December 31, 2013

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012	Decreased	Balance December 31, 2013
			Date	Amount				
General Improvement Bonds of 2004	6/15/2004	\$ 12,000,000	2013	800,000	4.250%	\$ 1,800,000.00	\$ 800,000.00	\$ 1,000,000.00
			2014	1,000,000	4.250%			
			2015	1,000,000	4.250%			
			2016	1,000,000	4.250%			
			2017	1,000,000	4.375%			
General Improvement Bonds of 2008	7/22/2008	10,000,000.00	2018	1,000,000	4.375%			
			2019	1,000,000	4.375%			
			2013	1,000,000	3.500%	6,800,000.00	1,000,000.00	5,800,000.00
			2014	1,200,000	3.500%			
Refunding Bonds	7/13/2010	5,325,000.00	2015	1,000,000	5.000%			
			2016	900,000	3.750%			
			2017	900,000	4.000%			
			2018	900,000	4.000%			
			2019	900,000	4.000%			
			2013	515,000	2.500%	4,710,000.00	515,000.00	4,195,000.00
			2014	505,000	3.000%			
			2015	495,000	3.000%			
			2016	540,000	4.000%			
			2017	535,000	4.000%			
			2018	530,000	4.250%			
Refunding Bonds	8/19/2010	2,295,000.00	2020	530,000	4.250%			
			2021	525,000	5.000%			
Series 2012 Refunding Bonds	8/15/2012	5,120,000.00	2013	650,000	2.000%	650,000.00	650,000.00	
			2014	60,000	2.000%			
			2015	50,000	2.000%			
			2016	1,040,000	2.000%	5,120,000.00	60,000.00	5,060,000.00
			2017	1,015,000	2.000%			
Refunding Bonds	8/15/2012	5,120,000.00	2018	1,000,000	3.000%			
			2019	965,000	3.000%			
			2019	970,000	3.000%			
						<u>\$ 19,080,000.00</u>	<u>\$ 3,025,000.00</u>	<u>\$ 16,055,000.00</u>
						C	C-4	C
Reference								
Paid by Budget						\$ 3,025,000.00	\$ 3,025,000.00	\$ 3,025,000.00
						C-4	C-4	C-4

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-8

GENERAL CAPITAL FUND  
 SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST BONDS  
 Year Ended December 31, 2013

Description	Issue Date	Amount of Loan	Interest Rate	Maturity Date	Amount	Balance December 31, 2012	Decreased	Balance December 31, 2013
NJ/EIT Trust 1998A Loan Agreement	11/5/98	\$ 590,000	4.50%	2011-14	\$ 35,000.00	\$ 188,415.00	\$ 35,000.00	\$ 153,415.00
			4.50%	2015-17	40,000.00			
			4.50%	8/1/18	45,000.00			
Loan Agreement 1998	11/5/98	\$ 585,095	0.00%	2013	29,462.99	130,209.27	29,462.99	100,746.28
				2014	28,444.79			
				2015	30,658.96			
				2016	29,495.31			
				2017	12,147.23			
					<u>Reference</u>			
						<u>\$ 318,624.27</u>	<u>\$ 64,462.99</u>	<u>\$ 254,161.28</u>
						C	C-4	C, C-4

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-9

GENERAL CAPITAL FUND  
 SCHEDULE OF GREEN TRUST LOANS  
 Year Ended December 31, 2013

Description	Issue Date	Amount of Loan	Interest Rate	Repayment Period	Amount	Balance December 31, 2012	Decreased	Balance December 31, 2013
Tiffany Woods	5/9/95	\$ 311,137.50	2.00%	2013	\$ 18,500.54	\$ 46,950.93	\$ 18,500.54	\$ 28,450.39
				2014	18,872.41			
				2015	9,578.21			
Drexel Woods	10/5/98	1,537,500	2.00%	2013	85,270.29	538,030.18	85,270.29	452,759.89
				2014	86,984.22			
				2015	88,732.60			
				2016	90,516.13			
				2017	92,335.50			
	2018	94,190.81						
					Reference	\$ 584,981.11	\$ 103,770.83	\$ 481,210.28
						C	C-4	C

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-10

GENERAL CAPITAL FUND  
 SCHEDULE OF BOND ANTICIPATION NOTES  
 Year Ended December 31, 2013

Improvement Description	Ordinance Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rates	Balance		
						December 31, 2012	December 31, 2013	
						Increased	Decreased	
Municipal Bldg. Renovations	1572-99	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	\$ 24,912.00	\$ 113,475.70	\$ - 24,912.00
Purchase of Various Public Works Equipment	2020-09/ 2031-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	62,045.44	99,897.72	99,897.72 62,045.44
Improvements to Municipal Building	2020-09/ 2031-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	451,250.00	451,250.00	451,250.00 451,250.00
Acquisition of Fire/Rescue Equipment	2020-09/ 2031-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	52,250.00	52,250.00	52,250.00 52,250.00
Acquisition of Various Computer and Office Equipment	2020-09/ 2031-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	66,500.00	66,500.00	66,500.00 66,500.00
Hydraulic Lift, Pickup Truck & Electric Lift Gate	2020-09/ 2031-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	71,250.00	71,250.00	71,250.00 71,250.00
Various Road Improvements	2021-09	7/28/09	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	793,566.66	906,933.33	906,933.33 793,566.66
Various Road Improvements	2051-10	7/28/10	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	751,697.92	772,006.00	772,006.00 751,697.92
Various Capital Improvements	2052-10	7/28/10	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	1,012,985.00	1,012,985.00	1,012,985.00 956,075.73
Tax Appeal Refunding -- Insurance Fund	2057-10	10/15/10			0.000%			250,000.00
Bergen Street Reconstruction	2097-11		7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	755,250.00	755,250.00	755,250.00 755,250.00
Twin Pines Parking/Recreational Facility Improvements	2098-11		7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	148,200.00	148,200.00	148,200.00 148,200.00
Purchase of Various Public Works Equipment	2095-11		7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	409,925.00	409,925.00	409,925.00 409,925.00
Improvements to Municipal Building			7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	97,470.00	97,470.00	97,470.00 97,470.00

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-10

GENERAL CAPITAL FUND  
 SCHEDULE OF BOND ANTICIPATION NOTES (CONTINUED)  
 Year Ended December 31, 2013

Improvement Description	Ordinance Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rates	Balance December 31, 2012	Increased	Decreased	Balance December 31, 2013
Acquisition of Fire/Rescue Equipment		7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	106,020.00	106,020.00	106,020.00	106,020.00
Acquisition of Various Computer and Office Equipment		7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	47,500.00	47,500.00	47,500.00	47,500.00
Various Park and Recreational Facility Equipment		7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	4,940.00	4,940.00	4,940.00	4,940.00
Carson Road Woods (1678-01)	1667-01	7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	545,145.25	545,145.25	545,145.25	545,145.25
Acquisition of Helen Avenue	1714-02	7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	151,517.00	151,517.00	151,517.00	151,517.00
Road Improvements	1749-03	7/26/12 7/25/13	7/26/12 7/25/13	7/26/13 7/25/14	1.500% 1.250%	139,485.00	139,485.00	139,485.00	139,485.00
Road Overlay Improvements	1420-95	7/25/13	7/25/13	7/25/14	1.250%		10,000.00		10,000.00
Park Improvements	1421-95	7/25/13	7/25/13	7/25/14	1.250%		20,942.00		20,942.00
Reconstruct Princess Road	1449-96	7/25/13	7/25/13	7/25/14	1.250%		19,438.00		19,438.00
PW Equipment	1572-99	7/25/13	7/25/13	7/25/14	1.250%		13,195.00		13,195.00
Various CPU & Office Equipment	1572-99	7/25/13	7/25/13	7/25/14	1.250%		80,075.00		80,075.00
Various Capital Improvements	2127-12	7/25/13	7/25/13	7/25/14	1.250%		1,470,600.00		1,470,600.00
Various Road Improvements	2128-12	7/25/13	7/25/13	7/25/14	1.250%		555,750.00		555,750.00
Various Capital Improvements	2156-13	7/25/13	7/25/13	7/25/14	1.250%		1,529,500.00		1,529,500.00
Various Road Improvements	2157-13	7/25/13	7/25/13	7/25/14	1.250%		560,500.00		560,500.00
					Reference	\$ 6,202,000.00	\$ 9,895,000.00	\$ 6,202,000.00	\$ 9,895,000.00
					C				C, C-5
					Reference				
					Notes Paid By Budget	\$ -	\$ 4,260,000.00	\$ 567,000.00	
					Issued for Cash		5,635,000.00	5,635,000.00	
					Notes renewed		\$ 9,895,000.00	\$ 6,202,000.00	

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-11

GENERAL CAPITAL FUND  
STATEMENT OF CHANGES IN CAPITAL IMPROVEMENT FUND  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	\$ 64,799.05
Add: Budget Appropriation from Current Fund	A-2	<u>125,000.00</u>
		189,799.05
Less: Down Payment - Improvement Authorizations	C-6	<u>110,000.00</u>
Balance - December 31, 2013	C	<u>\$ 79,799.05</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-12

GENERAL CAPITAL FUND  
SCHEDULE OF LOAN PROCEEDS RECEIVABLE  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	<u>\$ 4,905.00</u>
Balance - December 31, 2013	C	<u><u>\$ 4,905.00</u></u>



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-13

GENERAL CAPITAL FUND  
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED  
 Year Ended December 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	Increased by Authorizations	Grants Cancelled/Adjustment	Bond Anticipation Notes Issued	Balance December 31, 2013
1353	Construction of Village Park	\$ 17,000.00	\$ -	\$ -	\$ -	\$ 17,000.00
1227	Replacement of Water Mains - Green Ave	2.63		2.63		
1420	Road Overlay Improvements	10,000.00			10,000.00	
1421	Park Improvements	22,122.33		1,180.33	20,942.00	
1449	Reconstruct Princess Road	19,438.00			19,438.00	
1572-99	PW Equip.	13,195.00			13,195.00	
1572-99	Various CPU & Office Equip	80,075.00			80,075.00	
1572-99	Municipal Bldg. Renovations	246,100.00		9,088.00		246,100.00
1573-99	Various Road Improvements	19,250.00		777.95		10,162.00
1574-99	Reconstruct of Slack Ave. Rd.	8,040.16		8,040.16		
1602-00	Computers/Office Equipment	350.00				350.00
1695-02	Various Capital Improvements	483.00				483.00
1714-02	Acquisition of Helen Avenue	50,410.39				50,410.39
1657-01	Carson Road Woods (1678-01)	16,200.00				16,200.00
1572-99	Various Capital Improvements	400,928.66				400,928.66
1905-06	Acquisition of Lovelless Tree Farm	123,250.00				123,250.00
1973-08	Milling and Overlay of Princeton Pike	18,875.00				18,875.00
1977-08	Various Road Improvements	531,950.00				531,950.00
1975-08	Improvements to Municipal Building	51,300.00		910.93		50,389.07
	Acquisition of Various Computer and Office Equipment	31,825.00				31,825.00
	Communication Equipment	1,165,000.00				1,165,000.00
2025-09	Dyson Tract Remediation	675,000.00				675,000.00
2035-09	Refunding of Callable Improvement Bonds	905,000.00				905,000.00
2057-10	Refunding of Callable Improvement Bonds	480,918.50				480,918.50
2069-10	Major Repair of Colonial Lake Dam	493,050.00				493,050.00
2095-11	Various Capital Improvements	47,500.00				47,500.00
	Acquisition of Fire Truck	130,000.00				130,000.00
2108-11	Road Repair - Quakerbridge Road & Providence Line Road	465,500.00				465,500.00
2116-12	Refunding of Callable Improvement Bonds	52,250.00				52,250.00
2127-12	Various Capital Improvements	161,215.00				161,215.00
	Purchase of Various Public Works Equipment	451,250.00				451,250.00
	Improvements to Municipal Building	205,010.00				205,010.00
	Acquisition of Fire/Rescue Equipment	121,125.00				121,125.00
	Acquisition of Fire Apparatus	14,250.00				14,250.00
	Acquisition of Various Communications Equipment	555,750.00				555,750.00
	Various Park and Recreational Facility Equipment				465,500.00	
2128-12	Various Road Improvements					
2156-13	Various Capital Improvements	365,750.00	365,750.00			365,750.00
	Purchase of Various Public Works Equipment	342,000.00				342,000.00
	Improvements to Municipal Building	89,300.00				89,300.00
	Acquisition of Fire/Rescue Equipment	128,250.00				128,250.00
	Acquisition of Fire Apparatus	230,850.00				230,850.00
	Acquisition of Various Communications Equipment	121,125.00				121,125.00
	Acquisition of Various Computer and Office Equipment	222,775.00				222,775.00
	Various Park and Recreational Facility Equipment	29,450.00				29,450.00
	Acquisition of Various Public Safety Equipment	560,500.00				560,500.00
2157-13	Various Road Improvements	\$ 7,584,391.62	\$ 2,090,000.00	\$ 20,000.00	\$ 4,260,000.00	\$ 5,394,391.62

Reference

C

C-10

C-5, C-6

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-14

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR MUNICIPAL IMPROVEMENTS  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	\$ 1,940,841.00
Increased by:		
Contributions		<u>735,785.37</u>
		2,676,626.37
Decreased by:		
Disbursed		<u>306,600.70</u>
Balance - December 31, 2013	C	<u>\$ 2,370,025.67</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-15

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR SIDEWALK ASSESSMENTS  
Year Ended December 31, 2013

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	<u>Reference</u>		
Balance - December 31, 2012	C	\$	321,609.15
Add: Assessments Received			<u>17,967.93</u>
			339,577.08
Less: Anticipated Revenue			<u>120,000.00</u>
Balance - December 31, 2013	C	\$	<u><u>219,577.08</u></u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-16

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR TRANSPORTATION TRUST FUND  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	<u>\$ 242,871.25</u>
Balance - December 31, 2013	C	<u>\$ 242,871.25</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-17

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	<u>\$ 50,410.69</u>
Balance - December 31, 2013	C	<u>\$ 50,410.69</u>
Ending Balance Consists of: Carson Road Woods		<u>\$ 50,410.69</u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-18

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR FUTURE DEBT SERVICE COSTS  
Year Ended December 31, 2013

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	<u>Reference</u>	
Balance - December 31, 2012	C	\$ 409,653.25
Add: Premium on note sale		103,812.00
Less: Adjustment		20,000.00
Balance - December 31, 2013	C	<u>\$ 493,465.25</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

G

GENERAL FIXED ASSETS ACCOUNT GROUP

	<u>December 31, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2013</u>
<b>Assets</b>				
General Fixed Assets				
Land	\$ 27,839,425.00	\$ 3,278,127.00	\$ -	\$ 31,117,552.00
Buildings and Improvements	36,765,571.00			36,765,571.00
Furniture, Fixtures, and Equipment	17,472,368.00	497,302.00	25,383.00	17,944,287.00
Total General Fixed Assets	<u>\$ 82,077,364.00</u>	<u>\$ 3,775,429.00</u>	<u>\$ 25,383.00</u>	<u>\$ 85,827,410.00</u>
<b>Liabilities</b>				
Investment in General Fixed Assets	<u>\$ 82,077,364.00</u>			<u>\$ 85,827,410.00</u>

## **SUPPLEMENTARY INFORMATION**



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

GENERAL COMMENTS  
Year Ended December 31, 2013

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Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

Local units and board of educations that have appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and take advantage of a higher bid threshold pursuant to N.J.S.A. 40A:11-3(a) and 18A:18A-3(a), had their maximum bid threshold increased from \$29,000 to \$36,000. Where the higher bid threshold is authorized, appropriate action should be taken to adjust the locally set amount.

The Township has a Qualified Purchasing Agent.

Please remember that contracts exceeding the new threshold are subject to the appropriate requirements of the Local Public Contracts Law and the Public School Contracts Law. As a result of the change in bid threshold, the 15% threshold for the informal receipt of quotations thresholds of N.J.S.A. 40A:11-6.1(a) and 18A:18A-37(a) also changes. The following table summarizes the new bid and quotation thresholds.

	<u>Bid Threshold</u>	<u>Quotation Threshold</u>
Base amount	\$ 17,500	\$ 2,625
With qualified purchasing agent	\$ 36,000	\$ 5,400

It is also noted that, as an alternative to public advertising, the Township uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, if any obvious violations existed, results are indicated in the findings and recommendations - current year.

Any interpretation as to possible violation of the N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on December 9, 2013. Several items under bankruptcy proceedings or payable on an installment basis were excluded from the sale.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINDINGS AND RECOMMENDATIONS  
CURRENT YEAR**

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None.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINDINGS AND RECOMMENDATIONS  
PRIOR YEAR**

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No prior year findings.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 1**

**OFFICIALS IN OFFICE AND SURETY BONDS  
UNAUDITED**

<u>Name</u>	<u>Title</u>	<u>Council Term Expires</u>	<u>Surety</u>
Jim Kownacki	Mayor	December 31, 2017	\$ -
Cathleen Lewis	Councilwoman	December 31, 2015	-
Dr. David Maffei	Councilman	December 31, 2015	-
Michael S. Powers Esq.	Councilman	December 31, 2015	-
Stephen Brame	Councilman	December 31, 2017	-
Richard S. Krawczun	Township Manager/Chief Financial Officer		600,000
Kathleen Norcia	Township Clerk		-
David Roskos	Township Attorney		-
Peter Kiriakatis	Comptroller		-
<b>ASSESSMENT OF TAXES:</b>			
Geoffrey D. Acolia	Tax Assessor		-
<b>COLLECTION OF TAXES:</b>			
Susan E. McCloskey	Tax Collector		1,500,000
<b>OTHER DEPARTMENTS:</b>			
Nicole Finacchio	Municipal Court Administrator		85,000
Mark Ubry	Acting Chief of Police		-
Carol A. Chamberlain	Health Officer		-
James Parvesse	Engineer		-
Steven Groeger	Recreation Superintendent		-
Kevin P. Nerwinski	Municipal Judge		85,000
Meghan Kane	Deputy Municipal Court Administrator		-

Note: In addition to above specific surety bond coverage amounts, all employees are covered under a \$500,000 per incident policy.

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

SCHEDULE 2

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS  
 UNAUDITED

<u>Comparison of Tax Rate Information</u>	2013	2012	2011	2010
Total Tax Rate	\$ 4.677	\$ 4.489	\$ 4.292	\$ 4.244
<u>Apportionment of Tax Rate</u>				
Municipal	\$ 0.940	\$ 0.891	\$ 0.840	\$ 0.780
Open Space	0.030	0.030	0.039	0.030
County	1.280	1.216	1.055	1.137
Local School	2.427	2.352	2.358	2.297
<u>Assessed Valuation</u>				
Net Valuation Taxable	\$ 2,500,748,969.00	\$ 2,527,842,792.00	\$ 2,566,192,608.00	\$ 2,603,782,710.00

Comparison of Tax Levies and Cash Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collection</u>	<u>% of Levy</u>
2013	\$ 117,248,644.19	\$ 115,018,141.61	98.10%
2012	113,704,529.25	111,156,711.34	97.76%
2011	110,341,778.00	107,009,114.40	96.98%
2010	110,758,572.74	108,192,247.00	97.68%
2009	109,807,601.66	107,586,412.94	97.98%
2008	108,201,491.29	106,109,644.42	98.07%

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Cash Collection</u>	<u>Percentage of Collection</u>
2013	\$ 1,625,995.31	\$ 1,935,672.73	\$ 1,706,212.23	47.90%
2012	1,543,262.26	2,148,677.43	1,432,354.38	38.80%
2011	1,460,280.75	2,024,103.40	1,540,054.23	44.20%
2010	1,360,980.00	2,013,627.00	1,618,350.00	47.96%
2009	1,127,357.60	1,800,364.07	1,177,867.94	40.23%
2008	1,052,707.06	1,443,038.13	1,339,119.97	53.66%

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Balance</u>
2013	\$ 168,410.00
2012	193,410.00
2011	193,410.00
2010	193,410.00
2009	193,410.00
2008	193,410.00

## STATISTICAL SECTION

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
CURRENT FUND EXPENDITURES BY FUNCTION  
LAST SIX FISCAL YEARS  
UNAUDITED

TABLE 1

Year	General Government	Public Safety	Public Works	Health and Welfare	Recreation and Education	Community Development	Separate Boards and Committees
2013	\$ 12,944,761.00	\$ 9,485,860.00	\$ 5,275,022.00	\$ 452,886.00	\$ 610,033.00	\$ 1,336,693.00	\$ 149,600.00
2012	12,282,115.31	10,011,379.00	5,442,096.00	459,001.00	605,314.00	2,512,688.43	110,300.00
2011	11,289,495.00	9,429,988.00	5,071,862.00	434,788.00	626,020.00	1,567,672.00	137,900.00
2010	10,584,606.00	9,327,150.00	5,217,729.00	424,854.00	652,289.00	1,679,346.00	293,750.00
2009	10,350,366.00	9,177,758.00	5,368,701.00	471,713.00	649,763.00	1,868,469.00	248,300.00
2008	11,718,471.00	9,162,359.00	5,153,252.00	440,409.00	695,646.00	1,896,315.00	265,700.00

Year	Unclassified	Deferred Charges and Statutory Expenditures	State and Federal Grants	Capital Improvements	Debt Service	Reserve for Uncollected Taxes	Total
2013	\$ 1,641,202.00	\$ 3,048,398.00	\$ 712,147.62	\$ 125,000.00	\$ 4,037,453.00	\$ 3,684,883.86	\$ 43,503,939.48
2012	1,545,002.00	2,949,585.00	1,741,886.36	125,000.00	4,094,841.07	3,593,531.01	45,472,739.18
2011	1,499,002.00	3,322,119.00	1,226,876.60	100,000.00	3,952,570.00	4,234,958.58	42,893,251.18
2010	1,470,002.00	2,927,068.00	736,078.50	75,000.00	3,698,100.00	4,205,946.35	41,291,918.85
2009	1,940,001.00	2,610,780.00	801,472.72	105,000.00	3,713,345.00	4,187,459.57	41,493,128.29
2008	1,485,001.00	606,000.00	653,850.66	145,000.00	3,804,721.00	4,005,006.89	40,031,731.55

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 2

CURRENT FUND REVENUES BY SOURCE  
 LAST SIX FISCAL YEARS  
 UNAUDITED

Year	Taxes (1)	Delinquent Taxes	Fees, Permits, Fines and Licenses	State Aid	Private, State and Federal Grants	Surplus Anticipated	Non-Budget Revenues and Other Items	Total
2013	\$ 24,428,316.74	\$ 1,706,212.23	\$ 4,387,650.33	\$ 3,976,814.00	\$ 706,906.62	\$ 3,350,000.00	\$ 7,980,746.88	\$ 46,536,646.80
2012	23,453,642.19	1,432,354.38	3,281,410.46	3,982,565.00	1,736,465.36	4,400,000.00	8,927,842.92	47,214,280.31
2011	22,860,219.29	1,540,054.23	2,044,172.54	3,982,565.00	1,215,557.60	5,370,000.00	9,205,833.11	46,218,401.77
2010	22,073,654.65	1,618,350.00	2,970,476.02	3,982,565.00	730,657.50	5,870,000.00	7,358,860.96	44,604,564.13
2009	21,899,370.11	1,177,867.94	3,147,878.02	4,999,137.00	796,051.72	6,150,000.00	7,129,625.99	45,299,930.78
2008	21,508,439.29	1,339,119.97	3,443,746.25	5,127,320.00	648,295.66	6,210,000.00	6,441,405.00	44,718,326.17

(1) Excludes taxes allocated to county and school



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 3

ASSESSED VALUE AND ESTIMATE OF TOTAL VALUE  
 LAST SIX FISCAL YEARS  
 UNAUDITED

Year	Net Assessed Valuation Taxable	Market Valuation	Percentage of Net Assessed to Market Value
2013	\$ 2,500,748,969.00	\$ 4,907,278,196.62	50.96%
2012	2,527,842,792.00	5,137,891,853.00	49.20%
2011	2,566,192,608.00	5,054,545,219.00	50.77%
2010	2,603,782,710.00	5,500,174,714.00	47.34%
2009	2,688,130,426.00	5,664,185,302.00	47.46%
2008	2,691,265,288.00	5,620,854,820.00	47.66%

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 4

SCHEDULE OF LARGEST TAXPAYERS  
UNAUDITED

Taxpayer	Business Type	2013 Assessed Valuation	As a Percent of Total Net Assessed Taxable Valuation
Bristol-Myers Squibb	Pharmaceutical	\$ 182,916,000	7.31%
Education Testing Service	Services	66,687,200	2.67%
Avalon Properties	Real Estate	55,929,700	2.24%
AG-Prism	Real Estate	50,648,000	2.03%
Quakerbridge Mall	Retail	47,763,500	1.91%
Mercer Mall	Retail	46,346,800	1.85%
Lawrence Shopping Center	Real Estate	16,316,100	0.65%
Princeton Pike Office Park	Real Estate	13,681,000	0.55%
Steward's Crossing	Real Estate	12,838,900	0.51%
Macy's	Retail	10,255,900	0.41%
		<u>\$ 503,383,100</u>	<u>20.13%</u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 5

RATIO OF BONDED DEBT, BOND ANTICIPATION NOTES, AND LOANS TO EQUALIZED VALUE AND DEBT PER CAPITA  
 LAST SIX FISCAL YEARS  
 UNAUDITED

Year	Population	Average Equalized Valuation	(1) Gross Debt	Gross Debt per Capita	Ratio of Gross Bonded Debt to Avg. Equalized Valuation	Bonded Debt	Ratio of Net Bonded Debt to Avg. Equalized Valuation	Net Bonded Debt per Capita
2013	33,472	\$ 4,982,907,275.33	\$ 32,079,763.18	\$ 958.41	0.644%	\$ 26,685,371.56	0.536%	\$ 797.24
2012	33,472	5,094,527,654.00	33,336,068.00	995.94	0.654%	26,185,605.00	0.514%	782.31
2011	33,472	5,278,228,409.00	35,150,002.00	1,050.13	0.666%	27,565,610.38	0.522%	823.54
2010	33,472	5,430,234,110.67	38,122,516.00	1,138.94	0.702%	30,797,033.82	0.567%	920.08
2009	31,863	5,597,271,103.00	38,710,604.54	1,214.91	0.692%	31,262,309.17	0.559%	981.15
2008	31,863	5,443,882,420.00	34,934,589.31	1,096.40	0.642%	32,236,169.00	0.592%	1,011.71

(1) Excludes Gross Debt for School Purposes

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 6

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES - CURRENT FUND  
LAST SIX FISCAL YEARS  
UNAUDITED

Year	Principal	Interest	Total Debt Service	Total Current Fund Governmental Expenditures	Ratio of Total Debt Service to Current Fund Expenditures
2013	\$ 3,462,000.00	\$ 575,453.00	\$ 4,037,453.00	\$ 43,503,939.48	9.28%
2012	3,489,147.25	605,693.82	4,094,841.07	45,469,523.55	9.01%
2011	3,294,000.00	658,570.00	3,952,570.00	42,893,251.00	9.21%
2010	2,850,000.00	848,100.00	3,698,100.00	41,291,918.85	8.96%
2009	2,800,000.00	913,345.00	3,713,345.00	41,493,128.28	8.95%
2008	2,503,813.00	1,300,908.00	3,804,721.00	40,031,732.00	9.50%

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 7

DEMOGRAPHIC STATISTICS  
LAST SIX FISCAL YEARS  
UNAUDITED

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<u>Year</u>	<u>Unemployment Rate (1)</u>	<u>Population</u>
2013	5.60%	33,472
2012	6.26%	33,472
2011	6.10%	33,472
2010	6.10%	33,472
2009	6.40%	31,803
2008	3.80%	31,863

(1) - Per Homefacts and NJ Unemployment data

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

TABLE 8

MISCELLANEOUS STATISTICS

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Date of Incorporation	1798
Form of Government	Township Council/Manager
Area in Square Miles	22
Miles of Streets	99